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MAY 06 2008

ALASKA PERM FUND CORP

APFC Individual Investment Transaction Disclosure

(per AS 37.15.110(b))

File within 30 days of settlement/trade or first notification date, whichever is earlier.

Discloser name

William M. Moran  
Trustee/Employee

FIXED INCOME: Government, Agency, Corporate Securities. CDs: Are you invested in Wells Fargo or Northern Bank CDs?  yes  no

MONEY MARKET and MUTUAL FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio III - Class B?  yes  no

Are you invested in Dodge & Cox International Stock Fund (Ticker: DODFX)?  yes  no

No other Money Market or Mutual Funds require disclosure.

Name of owner	Relationship to you and why you are reporting	Buy or sell	Instrument type, security, par value, coupon rate, maturity date	Trade/settlement date, or date first notified of transaction **
See attached				

STOCKS:

Name of owner	Relationship to you and why you are reporting	Buy/sell/ dividend/split	Name of security; number of shares	Trade/settlement date, or date first notified of transaction **

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested.

Report only Alternative investments with Crestline, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Name of owner	Relationship to you and why you are reporting	Buy or sell	Property/account type, name and address; number of shares or % interest	Trade/settlement date, or date first notified of transaction **

Investor or Contractor Relationships:

Report ownership interest in or investment with any business or firm with which the APFC does business.

Consult with corporate officers and/or employees of companies in which the employee or trustee is invested

William M. Moran  
Discloser's Signature

5/2/08  
Date

FOR OFFICIAL USE ONLY

Received by: Glenn

Date: 5-6-08

Compliance Officer review: MB

Date: 5/1/08

Dates reported to Board: \_\_\_\_\_

monthly report memo

board mtg

\*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

\*\*If disclosing outside 30-day requirement, please explain on reverse side

First Bank  
Security Purchases  
April 30, 2008

Settlement Date	CLISIP	Description	Par Amount	Coupon	Maturity
04/08/08	888544H46	CITY OF TUALATIN OR	\$ 310,000.00	5.00%	12/1/2018
04/23/08	31397B3K5	FHLMC REMIC 3220 B	\$ 1,500,000.00	6.00%	4/15/2033

5/6/08

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*William R. [Signature]*

Note: No sale transactions in the month of April 2008

Community Bank  
Investment Activity Log

Trade Date	Settlement Date	Maturity Date	Coupon	Security Description	CUSIP #	Par Amount
Purchased						
N/A						
Matured						
N/A						
Called						
N/A						
Sold						
04/18/2008	04/23/2008	10/25/2031	3.50%	FM03 63-CP	31393DTQ4	3,100,000.00
04/18/2008	04/23/2008	10/15/2019	4.00%	FHLMC 2877-A0	31393HJ27	1,200,000.00
04/30/2008	05/05/2008	03/20/2033	4.50%	GMR 2003-85 PG	38374C5K3	4,000,000.00
04/30/2008	05/05/2008	10/24/2014	4.75%	FHLB 85-2014 1	3133XG4A6	2,250,000.00
04/30/2008	05/05/2008	04/25/2033	4.50%	FNR 2003-113 ME	31393UFV0	2,400,000.00
04/30/2008	05/05/2008	06/30/2014	4.42%	ORSEDM 4.42 06/30/14	65603F53	1,690,000.00

5/2/08  
William S. Hy

5/6/08  
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