

Alaska Permanent Fund Corporation

Name Steve Frank
APFC/Trustee/Employer

Individual Investment Transaction Disclosure

(per AS 37.15.120(b))

File within 30 days of settlement/trade or first notification date, whichever is earlier.

FIXED INCOME: Government Agency, Corporate Securities, for Certificates of Deposit report only those institutions with which the APFC has

CDs. (With FDIC)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Securities, U.S. Treasury Portfolio III - Class A Yes No

No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction**

STOCKS:

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security, Number of Shares	Trade/settlement date or date first notified of transaction**
Linda Anderson	spouse	Buy	Allied Capital Corp. 400 shares	11/09/07

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested.

Report only alternative investments with Crestline, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment/Management, Monitor Investment Group, Pacific Alternative Asset Mgt. Co. (PAAACCO) or their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address, Number of shares or % Interest	Trade/settlement date or date first notified of transaction**

Investor or Consultant Fee Mandates: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contacts with corporate officers and/or employees of companies in which the employee or trustee is invested

Stephen Paul
 Director's Signature
11-29-07
 Date

FOR CAPITAL TAX ONLY

Received By: Steve Date: 11-29-07
 Compliance Officer Review: WJ Date: 11/30/07
 Dates Reported to SAAR: monthly report covers Oct only

*Examples of "Why You are Reporting" Sell, Family Member, Power of Attorney, Trustee or Custodian (including for other individuals or entities)

**If disclosing outside 30-day requirement, please explain on reverse side