

Alaska Permanent Fund Corporation

Name Stephen Frank
 APFC/Trustee/Employee

Individual Investment Transaction Disclosure
 (Per AS 37.15.110(e))
 File within 30 days of settlement/trade or first notification date, whichever is earlier

FIXED INCOME: Government, Agency, Corporate Securities, For Certificates of Deposit, report only those institutions with which the APFC has CDs. (Wells Fargo and Northern Bank)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio III - Class B Yes No
 No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction **
Linda Anderson	Spouse	Sell	Bond Fund/First American short term	10-25-06

STOCKS:

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date or date first notified of transaction **
Linda Anderson	Spouse	Sell	Pioneer Mid Cap Value FD; 2470 shares	10-20-06
Linda Anderson	Spouse	Buy	Pioneer Intl. Liquidity FD; 3414 shcs	10-20-06

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Creditline and Pathway of their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address; Number of shares or % Interest	Trade/settlement date or date first notified of transaction **

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officials and/or employees of companies in which the employee or trustee is invested

Stephen Frank
 Discloser's Signature
 11-19-06
 Date

Received By: [Signature] Date: 11-20-06
 Compliance Officer Review: [Signature] Date: 11/20/06
 Dates Reported to Board: monthly report 11/20/06 and 11/20/06

EXAMPLES OF "Why You Are Reporting": Sell, Partially Member, Power of Attorney, Trustee of Custodian (Custodian for other individual or entity)

*If disclosing outside 30-day requirement, please explain on reverse side