

Alaska Permanent Fund Corporation

Name Steve Frank
 APFC Trustee/Employee

Individual Investment Transaction Disclosure
 (per AS 37.12.1100)
 File within 30 days of settlement/trade or first notification date, whichever is earlier.

FIXED INCOME: Government, Agency, Corporate Securities, For Certificates of Deposit report only those institutions with which the APFC has CDs. (Wells Fargo and Meritbank Banks)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolio, U.S. Treasury Portfolio III - Class Q Yes No
 No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction **

STOCKS:

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/Dividend/Split	Name of Security, Number of Shares	Trade/settlement date or date first notified of transaction **
Linda Anderson	spouse	split	Avis Budget for Rent 500 for 50	8-30-06
Linda Anderson	spouse	sell	Dell 100 shares	09-21-06
Linda Anderson	spouse	sell	Annaly Capital Mgt Inc. 500 shares	09-21-06
Linda Anderson	spouse	sell	Arrow Electronics Inc 100 shares	09-21-06
Linda Anderson	spouse	buy	Wisdomtree DIPR HI Yld Eq Fd; 400 s	09-21-06
Steve Frank	self	sell	Eastman Chemical Cor 100 shares	10-03-06

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline and Pathway or their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address; Number of shares or % interest	Trade/settlement date or date first notified of transaction **

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Steve Frank
 Trustee's Signature
 10/20/06

FOR SPECIAL USE ONLY
 Received by: *[Signature]* Date: 10/20/06
 Compliance Officer Review: *[Signature]* Date: 10/20/06
 Date Reported to Board: *[Signature]*
 (only report if any) *[Signature]*

*Examples of "Why You are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

**If disclosing within 30-day requirement, please explain on reverse side