

APFC Individual Investment Transaction Disclosure

(per AS 37.13.1100)(j)

File within 30 days of settlement date or first notification date, whichever is earlier.

Discloser name Stephen Frank
Trustee/Employee

CDs: Are you invested in Wells Fargo, Northrim Bank or AK Pacific Bank CDs? yes no

MONEY MARKET and MUTUAL FUNDS: Are you invested in Invesco Airm Treasury Portfolio Short-Term Investments Trust? yes no

Are you invested in Dodge & Cox International Stock Fund (Ticker: DODFX)? yes no No other Money Market or Mutual Funds require disclosure.

FIXED INCOME: Government Agency, Corporate Securities:

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Instrument type, security, par value, coupon rate, maturity date	Trade/settlement date, or date first notified of transaction **

STOCKS:

Name of owner	Relationship to you and why you are reporting*	Buy/sell/ dividend/sp/lt	Name of security: number of shares	Trade/settlement date, or date first notified of transaction **
Stephen Frank/Linda Anderson	self/posse	buy	Inf Gene Technology; 100 shares	08/19/08
Stephen Frank/Linda Anderson	self/posse	buy	Inf Gene Technology; 100 shares	08/11/08
Stephen Frank/Linda Anderson	self/posse	buy	Seagate Technology; 100 shares	09/11/08

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested.

Report only alternative investments with Crestline, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Property/account type, name and address; number of shares or % interest	Trade/settlement date, or date first notified of transaction **

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

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Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Discloser's signature *Stephen Frank*
Date 8/18/08

FOR APFC USE ONLY	Received by: <u><i>Stew</i></u>	Date: <u>9-19-08</u>
Compliance Officer review: <u><i>mb</i></u>		Date: <u>9/18/08</u>
Dates reported to Board:	<u> </u>	<u> </u>

*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (including for other individual or entity)

**If disclosing outside 30-day requirement, please explain on reverse side