

Alaska Permanent Fund Corporation

Name Stephan Frank
APFC/Trustee/Employee

Individual Investment Transaction Disclosure
(per AS 37.13.130(a))
File within 30 days of settlement/trade or first notification date, whichever is earlier

FIXED INCOME: Government, Agency, Corporate Securities. For Certificate of Deposit report only those institutions with which the APFC has CDs. (Wells Fargo)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolio, U.S. Treasury Portfolio II - Class B Yes No
No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction **

STOCKS:


Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/Dividend Split	Name of Security, Number of Shares	Trade/settlement date or date first notified of transaction **
Stephan Frank	self	sell	Various select dividend funds/200 shares	06/25/07



INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline, Pathway, Lazard Alternative Investments, Latham Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address; Number of shares or % interest	Trade/settlement date or date first notified of transaction **

Investor or Controlling Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested


Trustee's Signature
Date 7/4/07

APFC Form 130-007
Received By:  Date: 7-6-07
Compliance Officer Review:  Date: 7/9/07
Date Reported to Board: 7/9/07
missy report made 2/9/07

*Examples of "Why You Are Reporting": Self, Family member, Friend of Attorney, Trustee or Custodian (including for other individual or entity)

**If disclosing outside 30-day requirement, please explain on reverse side