

APFC Individual Investment Transaction Disclosure

(Per AS 10.15.1100)

File within 30 days of settlement/trade or first modification date, whichever is earlier.

Discloser name: Stephen Frank
Trustee/Employee

FIXED INCOME: Government Agency, Corporate Securities. CDs: Are you invested in Wells Fargo or Northern Bank CDs? [ ] yes [ ] no

MONEY MARKET and MUTUAL FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio III - Class B? [ ] yes [ ] no

Are you invested in Dodge & Cox International Stock Fund (Ticker DODFX)? [ ] yes [ ] no

No other Money Market or Mutual Funds require disclosure.

Table with 5 columns: Name of owner, Relationship to you and why you are reporting, Buy or sell, Instrument type, security, par value, coupon rate, maturity date, Trade/settlement date, or date first notified of transaction.

STOCKS:

Table with 5 columns: Name of owner, Relationship to you and why you are reporting, Buy/sell/dividend/pf, Name of security, number of shares, Trade/settlement date, or date first notified of transaction.

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested.

Report only alternative investments with Crestline, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgmt Co. (PAAAMCO) or their affiliates.

Table with 5 columns: Name of owner, Relationship to you and why you are reporting, Buy or sell, Property account type, lease and acreage; number of shares or % interest, Trade/settlement date, or date first notified of transaction.

Inspector or Contractor Relationships: Report ownership interest in or agreement with any business or firm with which the APFC does business.

Empty box for Inspector or Contractor Relationships.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Discloser's Signature: Stephen Frank
Date: 6/30/08

Form with fields: Disclosed by, Compliance Officer name, Date, Discs reported to Board, Equity report received, and Date.

Examples of "Who You Are Reporting": Spouse, Family Member, Member of Attorney, Trustee or Discloser (investing for other individual or entity)

If disclosing outside 30-day requirement, please explain on reverse side

CS/WDH

1 of 3

7/1/08

APFC Individual Investment Transaction Disclosure

(per AS 37.13.1300)

File within 90 days of settlement/trade or first notification date, whichever is earlier.

Discloser name Stephen Frank
Trustee/Employer

FIXED INCOME: Government, Agency, Corporate Securities. CDs: Are you invested in Wells Fargo or Northrit Bank CDs? [ ] yes [ ] no

MONEY MARKET and MUTUAL FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio II - Class R? [ ] yes [ ] no

Are you invested in Dodge & Cox International Stock Fund (Ticker: DODIX)? [ ] yes [ ] no

No other Money Market or Mutual Funds require disclosure.

Table with 5 columns: Name of owner, Relationship to you and why you are reporting, Buy or sell, Instrument type, security, par value, coupon rate, maturity date, Trade/settlement date, or date first notified of transaction.

STOCKS:

Table with 5 columns: Name of owner, Relationship to you and why you are reporting, Buy/sell/dividend split, Name of security; number of shares, Trade/settlement date, or date first notified of transaction.

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline, Pathway, Lazard Alternative Investments, Lazard Brothers Alternative Investment Management, Maitner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Table with 5 columns: Name of owner, Relationship to you and why you are reporting, Buy or sell, Property/account type, name and address; number of shares or % interest, Trade/settlement date, or date first notified of transaction.

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Empty box for reporting ownership interest in or investment with any business or firm.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Discloser's Signature: Stephen Frank
Date: 6/30/08

Form with fields: Received by: [Signature], Date: 7/1/08, Compliance Officer review: [Signature], Date: 7/1/08, Copies reported to Board: [Signature], and report memo: [Signature]

Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (Investing for other individual or entity)

If disclosing outside 90-day requirement, please explain on reverse side

02/04/08

283

7/1/08

**APFC Individual Investment Transaction Disclosure**

(per AS 37.13.110(b))

File within 30 days of settlement/trade or first notification date, whichever is earlier.

Discloser name: Stephen Frank  
 Trustee/Employer

**FIXED INCOME:** Government, Agency, Corporate Securities: CDs: Are you invested in Wells Fargo or Northern Bank CDs?  yes  no  
**MONEY MARKET and MUTUAL FUNDS:** Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio II - Class B?  yes  no  
 Are you invested in Dodge & Cox International Stock Fund (Ticker: DODFX)?  yes  no  
 No other Money Market or Mutual Funds require disclosure.

Name of owner	Relationship to you and why you are reporting	Buy or sell	Instrument type, security, par value, coupon rate, maturity date	Trade/settlement date, or date first notified of transaction **

**STOCKS:**

Name of owner	Relationship to you and why you are reporting	Buy/sell/dividend/PT	Name of security, number of shares	Trade/settlement date, or date first notified of transaction **
Linda Anderson	spouse	buy	Carnival Corp. 100 shares	05/09/08
Stephen Frank	self	buy	BT Group; 100 shares	05/08/08
Stephen Frank & Linda Anderson	Self/spouse	buy	General Electric; 100 shares	05/13/08
Stephen Frank & Linda Anderson	Self/spouse	buy	Lincoln Holdings; 100 shares	05/13/08

**INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS:** Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Creditline, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAACO) or their affiliates.

Name of owner	Relationship to you and why you are reporting	Buy or sell	Property/account type, name and address; number of shares or % interest	Trade/settlement date, or date first notified of transaction **

**Investor or Contractor Relationships:** Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Discloser's Signature: Stephen Frank  
 Date: 8/30/08

FOR OFFICIAL USE ONLY  
 Received by: [Signature] Date: 7-10-08  
 Compliance Officer review: [Signature] Date: 7/21/08  
 Dates reported to Equist: \_\_\_\_\_  
 (to be reported monthly)

\*\*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

\*\*If disclosing outside 30-day requirement, please explain on reverse side

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7/1/08