

Alaska Permanent Fund Corporation

Name: Stephen Frank
APFC/Trustee/Employee

Individual Investment Transaction Disclosure
(per AR 37.13.110(b))
File within 30 days of settlement/trade or first notification date, whichever is earlier

FIXED INCOME: Government, Agency, Corporate Securities. For Certificates of Deposit report only those institutions with which the APFC has CDs. (Viola Fargo)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio II - Class B Yes No
No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction **

STOCKS:


Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date or date first notified of transaction **
Stephen Frank	Self	sell	Intel Corp: 300 shares	02/06/07



INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Creative Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Marine Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address; Number of shares or % Interest	Trade/settlement date or date first notified of transaction **

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested


Discloser's Signature
2-22-07
Date

FOR OFFICIAL USE ONLY
Received By:  Date: 2-23-07
Compliance Officer Review:  Date: 2/24/07
Dates Reported to Board:
only report once

*Excludes of "Why You are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

**If disclosing outside 30-day requirement, please explain on reverse side