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ALASKA PERM FUND CORPORATION

APFC Individual Investment Transaction Disclosure

(per AS 37.13.110(b))

File within 30 days of settlement/trade or first notification date, whichever is earlier.

Discloser name

William Moran
Trustee/Employee

CDs: Are you invested in Wells Fargo, Northrim Bank or AK Pacific Bank CDs? yes no

MONEY MARKET and MUTUAL FUNDS: Are you invested in Invesco Airm Treasury Portfolio Short-Term Investments Trust? yes no

Are you invested in Dodge & Cox International Stock Fund (Ticker: DODFX)? yes no. No other Money Market or Mutual Funds require disclosure.

FIXED INCOME: Government Agency, Corporate Securities.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Instrument type, security, par value, coupon rate, maturity date	Trade/settlement date, or date first notified of transaction **
Please see attached schedule				

STOCKS:

Name of owner	Relationship to you and why you are reporting*	Buy/sell/ dividend/split	Name of security; number of shares	Trade/settlement date, or date first notified of transaction **

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested.

Report only alternative investments with Crestone, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAACG) or their affiliates.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Property/account type, name and address; number of shares or % interest	Trade/settlement date, or date first notified of transaction **

Investor or Contractor Relationships:

Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

William Moran
Discloser's signature

11/3/08
Date

FOR OFFICIAL USE ONLY

Received by: glw

Date: 11-4-08

Compliance Officer review: mm

Date: 11/5/08

Dates reported to Board:

monthly report memo

board meeting

*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

**If disclosing outside 30-day requirement, please explain on reverse side

**First Bank
Security Purchases
October 31, 2008**

Settlement Date	CUSIP	Description	Par Amount	Coupon	Maturity
10/01/08	464416FC5	ISLAND CNTY WA	\$ 620,000.00	5.1500%	12/01/2024
10/01/08	464416FB7	ISLAND CNTY WA	\$ 760,000.00	5.1500%	12/01/2023
10/02/08	3133XSEQ7	FHLB NOTE	\$ 2,000,000.00	3.4000%	04/02/2009
10/02/08	389496AR1	GRAYS HARBOR CNTY WA	\$ 200,000.00	4.9000%	12/01/2018
10/02/08	3133XSF37	FHLB NOTE	\$ 2,000,000.00	3.7000%	10/02/2009
10/03/08	60580TBP2	MISSOULA CNTY MT HSD	\$ 600,000.00	4.8500%	07/01/2019
10/03/08	60580TBN7	MISSOULA CNTY MT HSD	\$ 600,000.00	4.8000%	07/01/2018
10/03/08	60580TBM9	MISSOULA CNTY MT HSD	\$ 600,000.00	4.7000%	07/01/2017
10/03/08	3133XSFT0	FHLB NOTE	\$ 2,000,000.00	3.9000%	10/02/2009
10/06/08	36962GR48	GEN ELEC CAP CORP	\$ 1,000,000.00	4.1250%	09/01/2009
10/14/08	3133XDHP3	FHLB 00-0582 H	\$ 1,650,000.00	4.7500%	10/25/2010

*William S. Key
11/3/08*

*11/4/08
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Community Bank
Investment Activity Log

Trade Date	Settlement Date	Maturity Date	Coupon	Security Description	CUSIP #	Par Amount
Purchased						
10/08/2008	10/14/2008	05/15/2032	3.50%	FHLMC 3280 MC	31397EW35	1,000,000.00
Sold						
10/08/2008	10/09/2008	03/31/2009	4.50%	US TREASURY NOTE	912828G18	2,000,000.00

William A. Mc
11/3/08