

APFC Individual Investment Transaction Disclosure

[per AS 37.13.110(b)]

File within 30 days of settlement/trade or first notification date, whichever is earlier

Discloser name

William M. Mace
Trustee / Employee

RECEIVED
OCT 16 2009

1. CDS, MUTUAL FUNDS, AND ETFs

Do you (or someone for whom you report*) currently have investments in any of the following:

- CDs issued by Wells Fargo, Northrim Bank, or AK Pacific Bank?
- The following mutual funds and exchange traded funds (ETFs):
 - Invesco AIm Treasury Portfolio Short-Term Investments Trust?
 - GMO Emerging Markets Fund?
 - Lazard Emerging Markets Portfolio?
 - Capital International Emerging Markets Growth Fund?
 - iShares MSCI Taiwan Index Fund ETF - (EWT US)?
 - iShares Russell 2000 Index ETF - (IWM US)?
 - Nomura ETF-Nikkei 225 Index ETF - (1321 JP)?
 - SPDR Exchange Traded Fund - (SPY US)?

YES	NO
_____	<u>X</u>
_____	<u>X</u>
_____	<u>X</u>
_____	<u>X</u>
_____	<u>X</u>
_____	<u>X</u>
_____	<u>X</u>
_____	<u>X</u>

2. STOCKS

Either (1) name of owner and relationship* or (2) just the relationship*	Buy / sell / dividend / split	Name of security & number of shares	Trade / settlement date, or date first notified of transaction**
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

3. FIXED INCOME

Report Government, Agency, and/or Corporate Bonds

Either (1) name of owner and relationship* or (2) just the relationship*	Buy/sell	Instrument type, security, par value, coupon rate, maturity date	Trade/settlement date, or date first notified of transaction**
<i>Please See Attached Schedules</i>			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

4. INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS

Report only the private real estate and private equity in which the APFC is invested.
 Report only alternative investments with Crestline, Lazard Alternative Investments, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Either (1) name of owner and relationship* or (2) just the relationship*	Buy/sell	Property / account type, name and address; number of shares or % interest	Trade/settlement date, or date first notified of transaction**

5. INVESTOR OR CONTRACTOR RELATIONSHIPS

Report ownership interest in or investment with any business or firm with which the APFC does business.

6. CONTACTS

Report contact with corporate officers and/or employees of companies in which the employee or trustee (or someone for whom you report) is invested.

William S. By
 Discloser's signature
10/13/09
 Date

FOR OFFICIAL USE ONLY	
Received by: <u><i>Slew</i></u>	Date: <u>10-20-09</u>
Compliance Officer review: <u><i>MP</i></u>	Date: <u>10/21/09</u>
Dates Reported to Board: _____	_____
monthly report memo	board meeting

* Example: Self, Family Member, Guardian, Power of Attorney, Trustee, or Custodian (Investing for other individual or entity)

** If disclosing outside 30-day requirement, please explain below or on an attached sheet.

P. 04

FAX NO. 907 588 2057

NOV-02-2009 MON 12:30 PM ALASKA PERM FUND CORP.

September 30, 2009

Settlement Date	Broker	Cusip #	Description	Par Amount	Coupon	Yield	Purchase Value	Maturity
09/04/09	VSIBG	3133XC2K0	FHLE 7H-2012 A	\$ 3,000,000.00	5.0000%	2.1460%	\$1,482,808.66	6/15/2012
09/10/09	VSIBG	38374GF00 L3	GNMA REMIC 2004-04 OC	\$ 1,000,000.00	5.5000%	2.4840%	\$1,038,750.00	12/29/2031
09/14/09	VSIBG	38373YA36	GNMA REMIC 2003-06 BE	\$ 2,000,000.00	5.2500%	2.6180%	\$1,679,127.05	1/16/2032
09/14/09	VSIBG	38374HK66	GNMA REMIC 2004-72 DC	\$ 2,000,000.00	5.0000%	0.9850%	\$2,000,000.00	7/20/2032
09/16/09	VSIBG	31396GFV8	FHLMC REF REMIC R004 A9	\$ 3,800,000.00	4.0000%	1.9860%	\$1,347,000.39	12/15/2013
09/22/09	VSIBG	3133XAK29	FHLE 4S-2012 1	\$ 4,000,000.00	4.8466%	1.7670%	\$2,232,624.27	1/25/2012
09/23/09	Perf Trust	31394A3E4	FNMA REMIC 2004-70 BD	\$ 2,000,000.00	4.5000%	3.2830%	\$2,000,375.00	10/25/2019
							<u>\$ 11,869,685.57</u>	

6/10/10

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Security Sales
September 30, 2009

Settlement Date	Broker	Cusip #	Description	Par Amount	Coupon	Yield	Purchase Value	Maturity
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no activity

Wly 10/15/09