

Alaska Permanent Fund Corporation

Name William G. Moran
APFC/Trustee/Employee

Individual Investment Transaction Disclosure
(per AS 37.13.110(b))
File within 30 days of settlement/trade or first notification date, whichever is earlier

FIXED INCOME: Government, Agency, Corporate Securities, P: Certificates of Deposit report only those institutions with which the APFC has O.D.s. (Wells Fargo)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio III - Class B Yes No
No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction **
Please See Attached Schedule				

STOCKS:

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/Dividend/ Split	Name of Security: Number of Shares	Trade/settlement date or date first notified of transaction **

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline, Parkway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (FAA/ACQ) or their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Asset Type, Name & Address; Number of shares or % Interest	Trade/settlement date or date first notified of transaction **

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

William G. Moran
Discloser's Signature
6/4/07
Date

FOR OFFICIAL USE ONLY
Received By: [Signature] Date: 6-8-07
Compliance Officer Review: [Signature] Date: 6/11/07
Dates Reported to Board: with 7/10/07 memo and mtg

*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (Investing for other individual or entity)

**If disclosing outside 30-day requirement, please explain on reverse side

Community Bank
Investment Activity Log

Purchases

Trade Date	Settlement Date	Maturity Date	Coupon	Security Description	CUSIP #	Broker	Par Amount
05/25/2007	06/01/2007	05/15/2030	4.50%	FHLMC REMIC 2611 NU	31394YYZ1	Joe Haley/Vining Sparks	1,000,000.00
05/18/2007	05/23/2007	12/01/2018	3.90%	ASHHSB 3.9 12-01-18	04829M8B0	Joe Haley/Vining Sparks	300,000.00
05/16/2007	05/17/2007	05/15/2008	3.75%	US Treasury	912828DT4	Joe Haley/Vining Sparks	1,500,000.00
05/16/2007	05/17/2007	03/31/2009	4.50%	US Treasury	912828GL8	Joe Haley/Vining Sparks	2,000,000.00
05/16/2007	05/17/2007	10/31/2008	4.875%	US Treasury	912828FV7	Joe Haley/Vining Sparks	1,500,000.00

William S. Hy
6/4/07

Page 2 of 3

First Bank
Security Purchases
May 31, 2007

Settlement Date	CUSIP	Description	Par Amount	Coupon	Maturity
05/01/07	473629CJ0	JEFFERSON CNTY, WA	\$ 250,000.00	3.90%	12/1/2016
05/01/07	473629CC8	JEFFERSON CNTY, WA	\$ 235,000.00	3.80%	12/1/2016
05/01/07	527845BWO	LEWIS CNTY, SD	\$ 395,000.00	5.00%	12/1/2017
05/08/07	984521QW7	YAKIMA WA	\$ 655,000.00	5.00%	5/1/2016
05/08/07	886198DC1	THURSTON CNTY WA SD	\$ 1,085,000.00	5.00%	12/1/2017
05/09/07	876013H01	OCEAN SHORES WA	\$ 255,000.00	4.20%	12/1/2016
05/10/07	833170JQ7	SNOHOMISH WA SD	\$ 500,000.00	5.00%	12/1/2015
05/11/07	097268BR8	ABERDEEN SD	\$ 1,025,000.00	4.00%	1/1/2017

Note: No sale transactions in May 2007

William B. My 6/4/07

Starting 1/31/2007, send a list of purchases and sale for the month to Bill, he would forward the list to Shawn Lew

page 3 of 3