

Discloser name: William G. Heenan
Trustee/Employee

APFC Individual Investments Transaction Disclosure
[per AS 37. 13. 110(b)]
File within 30 days of settlement/trade or first notification date, whichever is earlier, and/or within 30 days after covered relationship is first established.

For the following categories of investments, please report for yourself and/or for someone for whom you are required to report, such as the following relationships: **Self, Family Member, Guardian, Power of Attorney, Trustee, or Custodian** (investing for another individual or entity). You may attach additional sheets if your holdings exceed the space provided.

1. **MUTUAL FUNDS, AND ETFs**

Check "YES" to indicate current investments in any of the following mutual funds and /or exchange traded funds (ETFs)

RECEIVED
APR 07 2011
FUND INVESTMENT

Invesco Aim Treasury Portfolio Short-Term Investments Trust (ASTRCM)	YES
GMO Emerging Markets Mutual Fund (GMOEX)	—
Lazard Emerging Markets Mutual Fund (LZEMX)	—
Lazard US Small Mid-Cap Fund (LZSCX)	—
Capital International's Emerging Market Growth Fund	—
DFA Int'l Small Company Portfolio (DFISX)	—
DFA Int'l Small-Cap Value Portfolio (DISVX)	—
Market Vectors TR Gold Miners ETF (GDY US)	—
SPDR S&P 500 ETF Trust (SPY US)	—
iShares S&P GSCI Commodity-Indexed (GSG)	—
iShares Russell 2000 Value (IWN)	—
iShares TR MSCI EAFE Small Cap - (SCZ)	—
iShares Trust - iShares S&P- (IGF)	—
Streettracks Series Trust - (KBE)	—

2. **CDs**

Report only CD investments issued by Wells Fargo.

Either (1) name of owner and relationship or (2) just the relationship	Buy / renew or Terminate	Name of financial institution and dollar amount	Date
—	—	—	—
—	—	—	—

3. **STOCKS**

Report any stock investments.

Either (1) name of owner and relationship or (2) just the relationship	Buy / sell / dividend / split	Name of security & number of shares	Trade / settlement date, or date first notified of transaction*
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—

4. FIXED INCOME

Report Government, Agency, and/or Corporate Bond investments.

Either (1) name of owner and relationship or (2) just the relationship	Buy / sell	Instrument type, security, par value, coupon rate, maturity date	Trade / settlement date, or date first notified of transaction*
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—

Please see attached schedules.

5. INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS

- (a) For private equity, report only those on the attached list.
- (b) Also report any hedge fund, infrastructure, and/or distressed debt investments.

Either (1) name of owner and relationship or (2) just the relationship	Buy / sell	Property / account type, name and address; number of shares or % interest	Trade / settlement date, or date first notified of transaction*
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—

6. INVESTOR OR CONTRACTOR RELATIONSHIPS

Report ownership interest in, or investment with, any business or firm with which APFC does business.

[Empty box for reporting ownership interest]

7. CONTACTS

Report contact with corporate officers and / or employees of companies in which you or your reportable relationships are invested.

[Empty box for reporting contacts]

William S. Key

discloser's signature

4/6/11

Date

FOR OFFICIAL USE ONLY	
Received by: <u><i>glw</i></u>	Date: <u>4-7-11</u>
Compliance Officer Review: <u><i>WB</i></u>	Date: <u>4/8/11</u>
Dates Reported to Board: _____	_____
Monthly report memo	board meeting

*If disclosing outside 30-day requirement, please explain on the back of this sheet.

Community Bank
Investment Activity Log

Trade Date	Settlement Date	Maturity Date	Coupon	Security Description	CUSIP #	Par Amount
Purchased						
02/18/2011	03/03/2011	12/01/2015	4.00%	Lincoln Cnty WA Pub Hos	533443AZ0	250,000
02/24/2011	03/01/2011	02/20/2037	4.25%	GNR 2008-35 NA	383742W82	2,250,000
Matured						
N/A						
Called						
N/A						
Sold						
N/A						

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4/7/11

William S. Key 4/6/11