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APFC Individual Investment Transaction Disclosure

(per AS 37.13.110(b))

File within 30 days of settlement/trade or first notification date, whichever is earlier.

Discloser name

William Moran  
Trustee/Employee

CDs: Are you invested in Wells Fargo, Northern Bank or AK Pacific Bank CDs?  yes  no

MONEY MARKET and MUTUAL FUNDS: Are you invested in Invesco Aim Treasury Portfolio Short-Term Investments Trust?  yes  no

Are you invested in Dodge & Cox International Stock Fund (Ticker: DODFX)?  yes  no No other Money Market or Mutual Funds require disclosure.

FIXED INCOME: Government Agency, Corporate Securities.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Instrument type, security, par value, coupon rate, maturity date	Trade/settlement date, or date first notified of transaction **
Please See Attached Schedule				

STOCKS:

Name of owner	Relationship to you and why you are reporting*	Buy/sell/dividend/split	Name of security; number of shares	Trade/settlement date, or date first notified of transaction **
N/A				

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested.

Report only alternative investments with Crestline, Pathway, Lazard Alternative Investments, Lenman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Property/account type, name and address; number of shares or % interest	Trade/settlement date, or date first notified of transaction **
N/A				

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Empty box for Investor or Contractor Relationships.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

William S. By  
Discloser's signature  
3/10/09  
Date

For official use only:

Received by: SLW Date: 3-13-09

Compliance Officer review: ms Date: 3/17/09

Dates reported to Board: \_\_\_\_\_  
 monthly report memo  board meeting

\*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

\*\*If disclosing outside 30-day requirement, please explain on reverse side

Community Bank  
Investment Activity Log

Trade Date	Settlement Date	Maturity Date	Coupon	Security Description	CUSIP #	Par Amount
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Purchased  
N/A

Sold  
N/A

*3/10/09  
CWB*

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*3/13/09*

First Bank  
Security Purchases  
February 28, 2009

Settlement Date	CUSIP	Description	Par Amount	Coupon	Maturity
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no activity

3/13/09

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Security Sales  
February 28, 2009

Settlement Date	CUSIP	Description	Par Amount	Coupon	Maturity
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02/13/09	3133XCMG5	FHLB NOTE	\$ 2,000,000.00	4.6150%	08/17/10
02/13/09	3133XSK23	FHLB NOTE	\$ 3,000,000.00	3.1000%	07/29/09

3/10/09  
W. King