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ALASKA PERM FUND CORPORATION

APFC Individual Investment Transaction Disclosure

(per AS 37.13.110(b))

File within 30 days of settlement/trade or first notification date, whichever is earlier.

Discloser name

William Moran  
Trustee/Employee

CDs: Are you invested in Wells Fargo, Northrim Bank or AK Pacific Bank CDs?  yes  no

MONEY MARKET and MUTUAL FUNDS: Are you Invested in Invesco Aim Treasury Portfolio Short-Term investments Trust?  yes  no

Are you Invested in Dodge & Cox International Stock Fund (Ticker: DODFX)?  yes  no No other Money Market or Mutual Funds require disclosure.

FIXED INCOME: Government Agency, Corporate Securities

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Instrument type, security, par value, coupon rate, maturity date	Trade/settlement date, or date first notified of transaction **
Please see attached Schedules				

STOCKS:

Name of owner	Relationship to you and why you are reporting*	Buy/sell/ dividend/split	Name of security; number of shares	Trade/settlement date, or date first notified of transaction **

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested.

Report only alternative investments with Cresline, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Property/account type, name and address; number of shares or % interest	Trade/settlement date, or date first notified of transaction **

Investor or Contractor Relationships:

Report ownership interest in or investment with any business or firm with which the APFC does business.

Empty box for Investor or Contractor Relationships.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

William Moran  
Discloser's signature  
2/2/09  
Date

FOR OFFICIAL USE ONLY	Received by: <u>[Signature]</u>	Date: <u>2-4-09</u>
	Compliance Officer review: <u>[Signature]</u>	Date: <u>2/5/09</u>
	Dates reported to Board: _____	_____
	monthly report memo	board meeting

\*Example of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

\*\*If disclosing outside 30-day requirement, please explain on reverse side

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FAX NO. 507 566 2027

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Community Bank  
Investment Activity Log

Trade Date	Settlement Date	Maturity Date	Coupon	Security Description	CUSIP #	Par Amount
Purchased						
01/20/2009	01/23/2009	02/15/2017	4.00%	FHLMC 2581-HX	31393LY31	1,608,098.69
01/22/2009	01/27/2009	12/01/2020	3.90%	Walla Walla GQ UT	932219F26	295,000.00

Matured  
N/A

Called  
N/A

Sold  
N/A

Wdy 2/2/09

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**First Bank  
Security Purchases  
January 31, 2009**

Settlement Date	CUSIP	Description	Par Amount	Coupon	Maturity
01/09/09	261138AT2	DNTN FAIRBANKS AK	\$ 610,000.00	5.2000%	01/15/2021
01/21/09	954039JY0	WEST LINN-B OR	\$ 325,000.00	4.0000%	01/15/2023

**Security Sales  
January 31, 2009**

Settlement Date	CUSIP	Description	Par Amount	Coupon	Maturity
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no activity

*Wly 2/2/09*