

JAN 8 8 2009

ALASKA PERM FUND CORPORATION

APFC Individual Investment Transaction Disclosure

[per AS 37.13.110(b)]

File within 30 days of settlement/trace or first notification date, whichever is earlier.

Discloser name

William M. ...
Trustee/Employee

FIXED INCOME: Government, Agency, Corporate Securities. CDs: Are you invested in Wells Fargo or Northern Bank CDs? yes no

MONEY MARKET and MUTUAL FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio III - Class B? yes no

Are you invested in Dodge & Cox International Stock Fund (Ticker: DODFX)? yes no

No other Money Market or Mutual Funds require disclosure.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Instrument type, security, par value, coupon rate, maturity date	Trade/settlement date, or date first notified of transaction **
<i>Please see attached schedules</i>				

STOCKS:

Name of owner	Relationship to you and why you are reporting*	Buy/Sell/ dividend/split	Name of security; number of shares	Trade/settlement date, or date first notified of transaction **

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested.

Report only alternative investments with Creative, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Property/account type, name and address; number of shares or % interest	Trade/settlement date, or date first notified of transaction **

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested:

William M. ...
Discloser's signature
1/6/09
Date

FOR OFFICIAL USE ONLY:		Date:	<i>1-8-09</i>
Received by:	<i>[Signature]</i>	Date:	<i>1-9-09</i>
Compliance Officer review:	<i>[Signature]</i>		
Date reported to Board:	<i>[Signature]</i>		
	minor report memo		board meeting

*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

**If disclosing outside 30-day requirement, please explain on reverse side

First Bank
Security Purchases
December 31, 2008

Settlement Date	CUSIP	Description	Par Amount	Coupon	Maturity
12/01/08	31398EJN7	FILMC REMIC 3053 YS	\$ 2,000,000.00	5.5000%	01/15/2028
12/02/08	848686EW0	SPOKANE CNTY WA SD	\$ 970,000.00	4.3000%	12/15/2021
12/02/08	848686ET6	SPOKANE CNTY WA SD	\$ 850,000.00	5.1250%	12/15/2018
12/02/08	388048HW7	MOSES LAKE WA SD	\$ 1,000,000.00	4.7500%	12/1/2027
12/02/08	388048HR8	MOSES LAKE WA SD	\$ 390,000.00	4.8250%	12/1/2027
12/02/08	388048HP2	MOSES LAKE WA SD	\$ 315,000.00	4.5000%	12/1/2020
12/04/08	31393RZT0	FILMC REMIC 2627 BU	\$ 2,000,000.00	4.5000%	01/15/2025
12/16/08	899052FB6	TUKWILA WA REF GO	\$ 380,000.00	6.0000%	12/1/2019
12/16/08	31398RTZ0	FILMC REMIC 3173 PH	\$ 2,000,000.00	6.0000%	01/15/2027
12/30/08	494758AP4	KING CNTY WA FIRE PROT	\$ 360,000.00	4.2000%	12/31/2018

1/8/08

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Security Sales
December 31, 2008

Settlement Date	CUSIP	Description	Par Amount	Coupon	Maturity
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no activity

Community Bank
Investment Activity Log

Trade Date	Settlement Date	Maturity Date	Coupon	Security Description	CUSIP #	Par Amount
Purchased 12/18/2006	12/23/2006	08/15/2024	5.50%	FHR 3089 BA	313986143	3,000,000.00
12/22/2008	12/26/2008	08/15/2011	2.22%	GE Float 8/15/2011	389626283	420,000.00
12/23/2008	12/29/2008	07/15/2027	5.50%	FHR 3268 AP	313877154	1,405,000.00

Called
N/A
Sold
N/A

Wally 1/6/09

1/8/09