

Alaska Permanent Fund Corporation

Name MICHAEL J. BURNS
 APFC/Trustee/Employee

1 of 29

Individual Investment Transaction Disclosure
(per AS 07.13.100(b))
 File within 30 days of settlement/trade or first notification date, whichever is earlier

FIXED INCOME: Government, Agency, Corporate Securities. For Certificates of Deposit report only those institutions with which the APFC has CDs. (Wells Fargo and Northrim Banks)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio III - Class B Yes No
 No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction **

STOCKS:

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date or date first notified of transaction **
<u>JOHN M. BURNS</u>	<u>SPAI</u>	<u>BUY</u>	<u>1000 3Com</u>	<u>1/17/2006</u>
<u>SELF</u>		<u>SELL</u>	<u>29,000 KEY</u>	<u>1/21/2006</u>

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: - Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline and Pathway of their affiliates.

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Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

[Signature]
 Discloser's Signature
2/1/06
 Date

FOR OFFICIAL USE ONLY

Received By: [Signature] Date: 2-8-06
 Compliance Officer Review: [Signature] Date: 2/9/06
 Dates Reported to Board: monthly report memo brd mtg

*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Alaska Permanent Fund Corporation

Name MICHAEL BURNS
APFC/Trustee/Employee

2 of 29

Individual Investment Transaction
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(per AS 37.13.110(b))
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JOHN M BURNS	SON	BUY	1000 SIRI	2/9/06

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Michael Burns
Discloser's Signature
Date 2/14/06

FOR OFFICIAL USE ONLY
Received By: [Signature] Date: 2/14/06
Compliance Officer Review: [Signature] Date: 2/14/06
Dates Reported to Board: _____
initial report memo brd mtg

*Examples of "Why You Are Reporting": Sell, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Alaska Permanent Fund Corporation

Name Michelle Burns
APFC/Trustee/Employee

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Individual Investment Transaction Disclosure

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Michelle Burns JR	SON	BUY	100 KO	2/15/06
"	"	"	200 FNF	"
"	"	"	100 GE	"
"	"	"	400 EWJ	"
"	"	"	200 PFE	"
"	"	"	100 DG	"

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Michelle Burns
Discloser's Signature
Date 2/22/06

FOR OFFICIAL USE ONLY
Received By: slw Date: 2-24-06
Compliance Officer Review: RWB Date: 2/24/06
Dates Reported to Board: mtly report memo brd mtg

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**If disclosing outside 30-day requirement, please explain on reverse side

Alaska Permanent Fund Corporation

Name MICHAEL BURNS
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BRIDGET BURNS	DAUGHTER	BUY	100 FRK	2/15/06
"	"	"	100 INT	"
"	"	"	100 CAT	"
"	"	"	100 FNE	"
"	"	"	200 DOW	"
"	"	"	100 EWJ	"
"	"	"	100 FIS	"
"	"	"	100 PFE	"

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Michael Burns
Discloser's Signature
Date 2/20/06

FOR OFFICIAL USE ONLY
Received By: Stew Date: 2-21-06
Compliance Officer Review: AM Date: 2/24/06
Dates Reported to Board: monthly report memo bid mtg

*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

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Name MICHAEL BURNS
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REBECCA BURNS	SPOUSE	BUY	300 AIG	2/15/06
"	"	"	300 EWT	"
"	"	"	300 TWX	"

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Discloser's Signature

2/20/06
Date

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Received By: SLW

Date: 2-21-06

Compliance Officer Review: AND

Date: 2/24/06

Dates Reported to Board:

monthly report memo

bird mtg

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<u>MICHAEL J BURNS</u>		<u>BUY</u>	<u>1000 FRK</u>	<u>2/15/06</u>
"		"	<u>2600 BCRX</u>	"
"		"	<u>1000 FIG</u>	"
"		"	<u>2000 FANT</u>	"
"		"	<u>2000 FNF</u>	"
"		"	<u>2000 FIS</u>	"
"		"	<u>2000 PFE</u>	"
"		"	<u>6000 TWX</u>	"

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JOHN M BURNS	SON	SELL	600 CANO PETROLEUM	1/6/2006

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mbly report memo brd mtg

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