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ALASKA PUBLIC OFFICES COMMISSION
2006 PUBLIC OFFICIAL FINANCIAL DISCLOSURE STATEMENT

BACKGROUND INFORMATION

1. This report is for judges and magistrates; board and commission members; candidates for governor and lieutenant governor; the incumbent governor and lieutenant governor; executive branch public officials; incumbent municipal officials and municipal candidates; and candidates for the legislature who are NOT incumbent legislators.
2. This report is for the preceding calendar year, so include any information about financial interests held between January 1, 2005 and December 31, 2005.
3. You must show your financial interests and those held by your spouse, domestic partner, or dependent children during the preceding calendar year. NOTE:
Municipal officers are not required to disclose information about their domestic partner.
4. If you need help, call APOC at 276-4176.
5. SIGN THIS REPORT ON THE LAST PAGE

ARRIVED

MAR 6 2006

APOC - ANCH
PM / HC FAX

3/3

NAME: MICHAEL J BURNS 907 523 2876
Phone Fax Number

OCCUPATION: ALASKA PERM FUND CORP, CEO

MAILING ADDRESS: 1720 DOUGLAS HWY mburns@alaskapermfund.com
(Current Street Address or Post Office Box) E-Mail Address
DOUGLAS AK 99824
(City/Town and Zip Code)

OFFICE HELD OR SOUGHT (CHECK ONE): State Municipal

OFFICE: AK PERM FUND TERM OF OFFICE: From 8/1/04 to _____

TITLE: CEO

TYPE OF STATEMENT (CHECK ONE):

- CANDIDATE STATEMENT Must be filed with your declaration of candidacy
- INITIAL STATEMENT For newly appointed state and municipal officials
- ANNUAL STATEMENT Due by March 15

SPOUSE OR DOMESTIC PARTNER: REBECCA

DEPENDENT CHILDREN: _____

SCHEDULE A

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SOURCES OF INCOME OVER \$5,000

Salaried Employment

If NONE reportable, check box →

Report the name of each employer who paid you, your spouse, domestic partner or dependent children more than \$5,000 during calendar year 2005. See page 12 of the instruction manual for more help.

Name of filer, spouse, domestic partner, or child: MICHAEL J BURNS

Employer's Name: ALASKA PERM FUND CORP

Name of filer, spouse, domestic partner, or child: _____

Employer's Name: _____

Name of filer, spouse, domestic partner, or child: _____

Employer's Name: _____

Name of filer, spouse, domestic partner, or child: _____

Employer's Name: _____

Self-Employment

If NONE reportable, check box →

List the name and address of each self-employment business that was a source of income of more than \$5,000 for you, your spouse, domestic partner or dependent child during calendar year 2005.

If the business is non-retail, list the first and last name of each client or customer who paid the business over \$5,000.

Self-employment includes: sole proprietor, partnership, limited liability company, shareholder in a professional corporation; or if you held (individually or with another family member) more than 50% of the stock in a corporation. For more help with this section, see pages 13-15 of the Manual.

Name of filer, spouse, domestic partner, or child: _____

Business Name: _____

Retail Non-Retail (If you check non-retail, list clients/customers below.)

Name of client/customer: _____

Name of filer, spouse, domestic partner, or child: _____

Business Name: _____

Retail Non-Retail (If you check non-retail, list clients/customers below.)

Name of client/customer: _____

SCHEDULE A

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SOURCES OF INCOME OVER \$5,000

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Rental Income

If NONE reportable, check box →

List the first and last name of each tenant from whom over \$5,000 was received during calendar year 2005. If property is located outside Alaska and managed by a person other than you, your spouse, domestic partner or dependent child, you may list the managing agent instead of listing each tenant. See page 16 of the manual for more help with this section.

Owner (filer, spouse, domestic partner, or child)

Tenant(s)

Dividends and Interest

If NONE reportable, check box →

Report the name of the source of all dividends, interest and capital gains over \$5,000 earned during calendar year 2005 such as Dean Witter Money Market Acct. or CD's in ABC Bank.

- List the name(s) of the asset(s) (not in a retirement account) which paid you, your spouse, domestic partner or child dividends, interest or capital gains of more than \$5,000 last year such as IBM stock or Cordova Municipal Bonds. See page 17 of the manual for more help.
- (Report the assets of a retirement account or trust on page 6)

Recipient (filer, spouse, domestic partner, or child)

Name of Source of Income

MICHAEL

KEYCORP

"

LIFESPAN BIOSCIENCE

"

AT&T

"

KPP Co - INVEST 2001 LLC

Other Income

If NONE reportable, check box →

List each source of income over \$5,000 not listed elsewhere on this statement, including income from public assistance, workman's compensation, unemployment, the name of the buyer of real property; social security; retirement; the name of the person who paid alimony or child support; government entitlements; honoraria and shared living expenses.

See page 18 of the manual for more help.

Recipient (filer, spouse, domestic partner, or child)

Name of Source

Gifts

If NONE reportable, check box →

List the source of gifts which have a value of or cumulative value of more that \$250 except gifts received from a spouse, domestic partner, parent, child, sibling, grandparent, aunt, uncle, niece or nephew. Some examples of gifts include: cash, a debt that is forgiven, scholarships, and discounts not extended to the general public. See page 19 of the manual for more examples and help with this section.

Recipient (filer, spouse, domestic partner or child)

NAME OF SOURCE

SCHEDULE B

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BUSINESS INTERESTS

SCHEDULE B
(Attachment)

Publicly Traded Securities

Michael J. Burns

- KEY
- MRK
- FMBI
- CPB
- T
- VZ
- BLS
- IDBE
- MHS
- LVLT

Rebecca H. Burns

- FMBI
- MRK
- CPB
- MHS
- C
- DMRC
- F
- IDBE
- VC
- LVLT

Non-Publicly Traded

Michael J. Burns

LifeSpan, Bioscience, Seattle, Washington, Shareholder, BioTech
R&D, LoanUpdate.com, Seattle, Washington, Shareholder,
Mortgage Software

Director Positions

Michael J. Burns

Civilian Advisory Board to Alaska Military Command, Advisor
University of Alaska Foundation, Investment Committee Member
Alaska Airlines Advisory Board, Advisor
Nature Conservancy of Alaska, Vice Chair

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Business Interests

If NONE reportable, check box →

Report all business interests even if they were not sources of income to you, your spouse, domestic partner, or dependent child during calendar year 2005.

- List ownership interests of more than \$5,000 as a shareholder in publicly traded stocks, that are not listed elsewhere on this form. (A list of the names of publicly traded stocks such as IBM or Intel may be listed by name only on a separate page.)
- List ownership interests in non-publicly traded companies such as a sole proprietor, shareholder, owner, partner, officer, or director including ownership interests in native corporations.
- List interests in limited liability companies
- List director or officer position in profit and non-profit organizations.

Describe the business activity with sufficient detail to tell a reader what the organization actually does.

See page 20 of the manual for more help.

Name of filer, spouse, domestic partner, or child: MICHAEL

Business Name: LIFESPAN Bio Science

Business Address: 2401 FOURTH AVE SUITE 900 SEATTLE WA 98121

Nature of Interest: SHAREHOLDER LENDER

Description of Business's Activity: BioTech R&D

Name of filer, spouse, domestic partner, or child: MICHAEL

Business Name: KPP Co Invest 2001 LLC

Business Address: 800 SUPERIOR AVE 10TH FLR CLEVELAND OH 44114

Nature of Interest: SHAREHOLDER

Description of Business's Activity: INVESTMENTS

Name of filer, spouse, domestic partner, or child: _____

Business Name: _____

Business Address: _____

Nature of Interest: _____

Description of Business's Activity: _____

Name of filer, spouse, domestic partner, or child: _____

Business Name: _____

Business Address: _____

Nature of Interest: _____

Description of Business's Activity: _____

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SCHEDULE C

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REAL PROPERTY INTERESTS/RENT TO OWN

Real Property Interests

If NONE reportable, check box →

Report all property interests such as your home, neighboring lots, rent to own home, rental property, vacant, recreational, business property or limited partnerships including real estate interests held in an LLC; or held through a trust or sold during calendar year 2005.

Include a street address, city and state or complete legal description for each piece of property listed. Do not use mile post markers or post offices boxes.

Use copies of this page if you need additional space to complete this section.

See page 21 of the manual for more help.

Name of filer, spouse, domestic partner, or child: MICHAEL & REBECCA
Street Address or Legal Description: 7081 CROOKED TREE
City or Borough and State: ANCHORAGE AK 99507
Nature of Interest: OWN RESIDENCE
(OPTION TO BUY, OWNERSHIP, LEASEHOLD) CURRENT USE (OPTIONAL)

Name of filer, spouse, domestic partner, or child: MICHAEL & REBECCA
Street Address or Legal Description: 1720 DOUGLAS HWY
City or Borough and State: DOUGLAS AK 99824
Nature of Interest: OWN RESIDENCE
(OPTION TO BUY, OWNERSHIP, LEASEHOLD) CURRENT USE (OPTIONAL)

Name of filer, spouse, domestic partner, or child: MICHAEL & REBECCA
Street Address or Legal Description: 441 E. SUN SPRING PLACE
City or Borough and State: DRÖ VALLEY AZ 85737
Nature of Interest: OWN VACANT
(OPTION TO BUY, OWNERSHIP, LEASEHOLD) CURRENT USE (OPTIONAL)

Name of filer, spouse, domestic partner, or child: MICHAEL & REBECCA
Street Address or Legal Description: 13844 N. OPEN GREEN DRIVE
City or Borough and State: DRÖ VALLEY AZ 85737
Nature of Interest: OWN VACANT
(OPTION TO BUY, OWNERSHIP, LEASEHOLD) CURRENT USE (OPTIONAL)

Name of filer, spouse, domestic partner, or child:
Street Address or Legal Description:
City or Borough and State:
Nature of Interest:
(OPTION TO BUY, OWNERSHIP, LEASEHOLD) CURRENT USE (OPTIONAL)

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SCHEDULE D

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BENEFICIAL INTEREST IN TRUSTS & RETIREMENT ACCOUNTS
Exceeding \$5,000

Trusts & Retirement Accounts

If NONE reportable, check box →

Report each beneficial interest in a trust or retirement account held by you, your spouse, domestic partner or dependent children that exceeded \$5,000 during calendar year 2005. Retirement accounts include employee benefit accounts (pension and profit-sharing accounts), and retirement accounts (IRA, 401K, SEP or Keogh). Assets of a trust or retirement account include stocks, bonds, mutual funds, cash accounts, CD's, real property.

- Name the trustor (the person or employer who provided the funds or assets for the trust or retirement account).
- If a trust or retirement account is self directed, also list the assets by name such as IBM stock or Templeton Growth Fund.

See page 22 of the manual for more help.

MICHAEL Name of filer, spouse or domestic partner, or child: 100% Extent of Interest (Percent)

KEY BANK 401K Name of the person, employer or entity who provided the funds or assets (Trustor)

KEYCORP COMMON STOCK Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

MICHAEL Name of filer, spouse or domestic partner, or child: 100% Extent of Interest (Percent)

KEY BANK IRA ROLLOVER Name of the person, employer or entity who provided the funds or assets (Trustor)

ID BIOMEDICAL Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

MICHAEL Name of filer, spouse or domestic partner, or child: 100% Extent of Interest (Percent)

SEP IRA CONSULTING FEES & DIRECTOR FEES Name of the person, employer or entity who provided the funds or assets (Trustor)

ID BIOMEDICAL, LEVEL THREE COMM Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

REBECCA Name of filer, spouse or domestic partner, or child: 100% Extent of Interest (Percent)

REBECCA IRA Name of the person, employer or entity who provided the funds or assets (Trustor)

CITICORP, DIGIMARC, FORD, ID BIOMEDICAL, LEVEL 3, VISTEON Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

Name of the person, employer or entity who provided the funds or assets (Trustor)

Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

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SCHEDULE E

**LOANS, LOAN GUARANTEES, AND DEBTS
OF \$5,000 OR MORE**

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NATURAL RESOURCE LEASES

Loans, Loan Guarantees, and Debts

If NONE reportable, check box →

Report the name of each creditor or lender to whom more than \$5,000 was owed during calendar year 2005 by you, your spouse, domestic partner, or dependent children.

List financial obligations including mortgages on property sold during calendar year 2005; loans that have been guaranteed; delinquent taxes, alimony, child support payments; medical bills; mortgage, boat and auto loans; business and personal loans; escrow's; student loans; signature loans; and promissory notes. Loans include secured, unsecured and contingent loans. Do not report credit card obligations or revolving charge accounts.

Circle whether the entity is a lender, creditor or guarantor. See page 23 of the manual for more help with this section.

MICHAEL & REBECCA
Name of Debtor (filer, spouse, domestic partner or child)

KEY-McDONALD
Name of Lender/Creditor/Guarantor

MICHAEL & REBECCA
Name of Debtor (filer, spouse domestic partner or child)

KEY BANK
Name of Lender/Creditor/Guarantor

MICHAEL & REBECCA
Name of Debtor (filer, spouse, domestic partner or child)

BANK OF AMERICA
Name of Lender/Creditor/Guarantor

MICHAEL
Name of Debtor (filer, spouse, domestic partner or child)

MBNA
Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse, domestic partner or child)

Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse, domestic partner or child)

Name of Lender/Creditor/Guarantor

Natural Resource Leases

If NONE reportable, check box →

List all natural resource leases, including mineral, timber, or oil leases bid held or offered during calendar year 2005. Report this information for yourself, your spouse, domestic partner or dependent child who was a sole proprietor, a partnership or professional corporation of which you are a member; or a corporation in which you or your family members listed above (or a combination of them) held a controlling interest.

See page 24 of the manual for more help.

Leaseholder

Indicate: Bid, held or offer made

Nature of Lease

Identity of Lease and Description

Leaseholder

Indicate: Bid, held or offer made

Nature of Lease

Identity of Lease and Description

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SCHEDULE F

GOVERNMENT CONTRACTS AND LEASES

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CERTIFICATION

Contracts and Offers to Contract

If NONE reportable, check box →

List all contracts and offers to contract with the state or instrumentality of the state or a municipality during calendar year 2005 held, bid or offered. Report this information for yourself, your spouse, domestic partner or, dependent children who was a sole proprietor, a partnership or professional corporation of which you are a member, or a corporation in which you or your family members listed above (or a combination of them) held a controlling interest.

See page 25 of the manual for more help.

Name(s) of Contractor

Contracting Agency/Department

Indicate: Bid, held or offer made

Contract number and description

Name(s) of Contractor

Contracting Agency/Department

Indicate: Bid, held or offer made

Contract number and description

CERTIFICATION

I certify under penalty of perjury that the information in this Statement is, to the best of my knowledge, true, correct and complete. A person who makes a false sworn certification which he or she does not believe to be true is guilty of perjury.

Michael J Burns
SIGNATURE
MICHAEL J BURNS
Printed Name of Filer

3/2/06
DATE
JUNEAU AK
Place

Where to file this Statement

MUNICIPAL OFFICIALS AND CANDIDATES - File Statements with the local City or Borough Clerk in the jurisdiction where you hold or seek office

STATE CANDIDATES: - File Candidate Statements with the Division of Elections along with your Declaration of Candidacy

State officials: - File initial and annual Statements with the Alaska Public Offices Commission at:

2221 E. Northern Lights #128
Anchorage, AK 99508-4149
Telephone 907/276-4176
FAX 907/276-7018

OR PO Box 110222
Juneau, AK 99811-0222
240 Main, Rm. 201
Telephone 907/465-4864
FAX 907/465-4832

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