

ALASKA PUBLIC OFFICES COMMISSION
2007 PUBLIC OFFICIAL FINANCIAL DISCLOSURE STATEMENT

BACKGROUND INFORMATION

1. This report is for judges and magistrates; board and commission members; candidates for governor and lieutenant governor; the incumbent governor and lieutenant governor; executive branch public officials; incumbent municipal officials and municipal candidates; and candidates for the legislature who are NOT incumbent legislators.
2. This report is for the preceding calendar year, so include any information about financial interests held between January 1, 2006 and December 31, 2006.
3. You must show your financial interests and those held by your spouse, domestic partner, or dependent children during the preceding calendar year. NOTE:
Municipal officers are not required to disclose information about their domestic partner.
4. If you need help, call APOC at 276-4176.
5. SIGN THIS REPORT ON THE LAST PAGE

NAME: STEPHEN G. FRANK (907) 474-0883 (907) 479-9113
Phone Fax Number
OCCUPATION: BUSINESS OWNER / MANAGER
MAILING ADDRESS: 3165 RIVERVIEW DRIVE SteveF@GCI.net
(Current Street Address or Post Office Box) E-Mail Address
FAIRBANKS, AK 99709
(City/Town and Zip Code)

OFFICE HELD OR SOUGHT (CHECK ONE): State Municipal

OFFICE: PERMANENT FUND TRUSTEE TERM OF OFFICE: From 7-31-04 to 7-31-08

TITLE: TRUSTEE

TYPE OF STATEMENT (CHECK ONE):

- CANDIDATE STATEMENT Must be filed with your declaration of candidacy
 INITIAL STATEMENT For newly appointed state and municipal officials
 ANNUAL STATEMENT Due by March 15

SPOUSE OR DOMESTIC PARTNER: LINDA C. ANDERSON

DEPENDENT CHILDREN: NONE

ARRIVED

MAR 15 2007

SCHEDULE A

SOURCES OF INCOME OVER \$5,000

Salaried Employment

If NONE reportable, check box →

Report the name of each employer who paid you, your spouse, domestic partner or dependent children more than \$5,000 during calendar year 2006. See page 12 of the instruction manual for more help.

Name of filer, spouse, domestic partner, or child: STEPHEN G. FRANK

Employer's Name: RIVERS EDGE INC.

Name of filer, spouse, domestic partner, or child: LINDA C. ANDERSON

Employer's Name: RIVER'S EDGE INC.

Name of filer, spouse, domestic partner, or child:

Employer's Name:

Name of filer, spouse, domestic partner, or child:

Employer's Name:

Self-Employment

If NONE reportable, check box →

List the name and address of each self-employment business that was a source of income of more than \$5,000 for you, your spouse, domestic partner or dependent child during calendar year 2006.

If the business is non-retail, list the first and last name of each client or customer who paid the business over \$5,000.

Self-employment includes: sole proprietor, partnership, limited liability company, shareholder in a professional corporation; or if you held (individually or with another family member) more than 50% of the stock in a corporation. For more help with this section, see pages 13-15 of the Manual.

Name of filer, spouse, domestic partner, or child: LINDA C. ANDERSON

Business Name: ANDERSON GROUP LLC

Retail Non-Retail (If you check non-retail, list clients/customers below.)

Name of client/customer: FAIRBANKS, NORTH STAR BOROUGH, UTILITY SERVICES OF ALASKA, ALASKA TRAVEL INDUSTRY ASSOC., FAIRBANKS MEMORIAL HOSPITAL, ALASKA HOTEL & LODGING ASSOC., YUKON KOYUKUK SCHOOL DISTRICT, BOYS & GIRLS HOMES OF SIOUX CITY IOWA, FAMILY CENTERS SERVICES OF ALASKA

Name of filer, spouse, domestic partner, or child:

Business Name:

Retail Non-Retail (If you check non-retail, list clients/customers below.)

Name of client/customer:

SOURCES OF INCOME OVER \$5,000

Rental Income

If NONE reportable, check box →

List the first and last name of each tenant from whom over \$5,000 was received during calendar year 2006. If property is located outside Alaska and managed by a person other than you, your spouse, domestic partner or dependent child, you may list the managing agent instead of listing each tenant. See page 16 of the manual for more help with this section.

Owner (filer, spouse, domestic partner, or child)	Tenant(s)
_____	_____
_____	_____
_____	_____

Dividends and Interest

If NONE reportable, check box →

Report the name of the source of all dividends, interest and capital gains over \$5,000 earned during calendar year 2006 such as Dean Witter Money Market Acct. or CD's in ABC Bank.

- List the name(s) of the asset(s) (not in a retirement account) which paid you, your spouse, domestic partner or child dividends, interest or capital gains of more than \$5,000 last year such as IBM stock or Cordova Municipal Bonds. See page 17 of the manual for more help.
- (Report the assets of a retirement account or trust on page 6)

Recipient (filer, spouse, domestic partner, or child)	Name of Source of Income
_____	_____
_____	_____
_____	_____

Other Income

If NONE reportable, check box →

List each source of income over \$5,000 not listed elsewhere on this statement, including income from public assistance, workman's compensation, unemployment, the name of the buyer of real property; social security; retirement; the name of the person who paid alimony or child support; government entitlements; honoraria and shared living expenses.

See page 18 of the manual for more help.

Recipient (filer, spouse, domestic partner, or child)	Name of Source
<u>LINDA C ANDERSON</u>	<u>STATE OF AK RETIREMENT</u>
<u>STEPHEN G. FRANK</u>	<u>AK PERMANENT FUND CORP</u>
_____	_____

Gifts

If NONE reportable, check box →

List the source of gifts which have a value of or cumulative value of more than \$250 except gifts received from a spouse, domestic partner, parent, child, sibling, grandparent, aunt, uncle, niece or nephew. Some examples of gifts include: cash, a debt that is forgiven, scholarships, and discounts not extended to the general public. See page 19 of the manual for more examples and help with this section.

Recipient (filer, spouse, domestic partner or child)	NAME OF SOURCE
_____	_____

SCHEDULE B

SCHEDULE B

BUSINESS INTERESTS

Business Interests

If NONE reportable, check box →

Report all business interests even if they were not sources of income to you, your spouse, domestic partner, or dependent child during calendar year 2006.

- List ownership interests of more than \$5,000 as a shareholder in publicly traded stocks, that are not listed elsewhere on this form. (A list of the names of publicly traded stocks such as IBM or Intel may be listed by name only on a separate page.)
- List ownership interests in non-publicly traded companies such as a sole proprietor, shareholder, owner, partner, officer, or director including ownership interests in native corporations.
- List interests in limited liability companies
- List director or officer position in profit and non-profit organizations.

Describe the business activity with sufficient detail to tell a reader what the organization actually does.

See page 20 of the manual for more help.

Name of filer, spouse, domestic partner, or child: STEPHEN G. FRANK

Business Name: FAIRBANKS CONVENTION & VISITORS BUREAU

Business Address: 550 1ST AVE FAIRBANKS, AK 99701

Nature of Interest: DIRECTOR

Description of Business's Activity: CONVENTION & VISITORS BUREAU

Name of filer, spouse, domestic partner, or child: STEPHEN G. FRANK

Business Name: CATHOLIC SCHOOLS OF FAIRBANKS / MONROE FOUNDATION INC.

Business Address: 615 MONROE ST. FAIRBANKS, AK 99701

Nature of Interest: BOARD DIRECTOR

Description of Business's Activity: OPERATION OF AND FUNDRAISING FOR CATHOLIC SCHOOLS

Name of filer, spouse, domestic partner, or child: STEPHEN G. FRANK & LINDA C. ANDERSON

Business Name: RIVERS EDGE INC

Business Address: 4200 BOAT STREET FAIRBANKS, AK 99709

Nature of Interest: STOCKHOLDER'S (100%) DIRECTORS, OFFICERS, MANAGER

Description of Business's Activity: HOTEL/RESTAURANT/ RV PARK, CATERING, TOURS, GIFT SHOPS

Name of filer, spouse, domestic partner, or child: LINDA C. ANDERSON

Business Name: ANDERSON GROUP LLC

Business Address: 3165 RIVERVIEW DR. FAIRBANKS AK 99709

Nature of Interest: OWNER

Description of Business's Activity: LOBBY & CONSULTING

SCHEDULE C

REAL PROPERTY INTERESTS/RENT TO OWN

Real Property Interests

If NONE reportable, check box →

Report all property interests such as your home, neighboring lots, rent to own home, rental property, vacant, recreational, business property or limited partnerships including real estate interests held in an LLC; or held through a trust or sold during calendar year 2006.

Include a street address, city and state or complete legal description for each piece of property listed. Do not use mile post markers or post offices boxes.

Use copies of this page if you need additional space to complete this section. See page 21 of the manual for more help.

Name of filer, spouse, domestic partner, or child: STEPHEN G. FRANK & LINDA C. ANDERSON

Street Address or Legal Description: 3165 RIVERVIEW DRIVE

City or Borough and State: FAIRBANKS, AK 99709

Nature of Interest: OWNERSHIP (Option to Buy, Ownership, Leasehold) HOME Current Use (Optional)

Name of filer, spouse, domestic partner, or child: STEPHEN G. FRANK & LINDA C. ANDERSON

Street Address or Legal Description: 4140 BOAT STREET

City or Borough and State: FAIRBANKS, AK 99709

Nature of Interest: OWNERSHIP (Option to Buy, Ownership, Leasehold) RV PARK Current Use (Optional)

Name of filer, spouse, domestic partner, or child: STEPHEN G. FRANK & LINDA C. ANDERSON

Street Address or Legal Description: 4200 BOAT STREET

City or Borough and State: FAIRBANKS, AK 99709

Nature of Interest: OWNERSHIP (Option to Buy, Ownership, Leasehold) COTTAGE STYLE RESORT Current Use (Optional)

Name of filer, spouse, domestic partner, or child: STEPHEN G. FRANK

Street Address or Legal Description: LOT 67 US SURVEY 3210 (HARDING LAKE)

City or Borough and State: FAIRBANKS, AK

Nature of Interest: 1/4 OWNERSHIP INTEREST (Option to Buy, Ownership, Leasehold) LAKE CABIN Current Use (Optional)

Name of filer, spouse, domestic partner, or child: LINDA C. ANDERSON

Street Address or Legal Description: 300 HERMIT STREET #13

City or Borough and State: JUNEAU, AK

Nature of Interest: OWNERSHIP (Option to Buy, Ownership, Leasehold) CONDO Current Use (Optional)

BENEFICIAL INTEREST IN TRUSTS & RETIREMENT ACCOUNTS
Exceeding \$5,000

Trusts & Retirement Accounts

If NONE reportable, check box →

Report each beneficial interest in a trust or retirement account held by you, your spouse, domestic partner or dependent children that exceeded \$5,000 during calendar year 2005. Retirement accounts include employee benefit accounts (pension and profit-sharing accounts), and retirement accounts (IRA, 401K, SEP or Keogh). Assets of a trust or retirement account include stocks, bonds, mutual funds, cash accounts, CD's, real property.

- Name the trustor (the person or employer who provided the funds or assets for the trust or retirement account).
- If a trust or retirement account is self directed, also list the assets by name such as IBM stock or Templeton Growth Fund.

See page 22 of the manual for more help.

STEPHEN G. FRANK 100%
Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

STEPHEN G. FRANK
Name of the person, employer or entity who provided the funds or assets (Trustor) VANGUARD VALUE FUND, VANGUARD LARGE CAP FUND, JOHNSON & JOHNSON, PEPSICO, SYSCO, WALMART

WEDBUSH MORGAN SECURITIES IRA, CASH, AFLAC, EASTMAN CHEMICAL, HOME DEPOT, INTEL,
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust 15 SHARES Dow JONES SELECT DIVIDEND FUND

STEPHEN G. FRANK 100%
Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

STEPHEN G. FRANK
Name of the person, employer or entity who provided the funds or assets (Trustor)

GABELLI US TREASURY MONEY MARKET FUND
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

STEPHEN G. FRANK 11% Conrad FRANK Family Limited Partnership
Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

CONRAD G. B. FRANK
Name of the person, employer or entity who provided the funds or assets (Trustor)

METRO CO. LLC, GHEMM CO, INC, FBK EXCAVATING Inc. TRIA CO, CASH, CDS,
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

STEPHEN G. FRANK / LINDA C. ANDERSON 100%
Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

STEPHEN G. FRANK / LINDA C. ANDERSON / STATE OF AK
Name of the person, employer or entity who provided the funds or assets (Trustor)

PERS / SBS / DEFERED COMP
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

LINDA C. ANDERSON 100%
Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

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LINDA C. ANDERSON
Name of the person, employer or entity who provided the funds or assets (Trustor) AGRIVUM Inc., ALLIED CAPITAL, ANVALLY MTG.

WEDBUSH MORGAN IRA SEP, ARROW ELECTRONICS, BED BATH & BEYOND, BERKSHIRE HATHAWAY, BLACK & DECKER, BROWN SHOE CO., CANNON, CENDANT, DELL, INGRAM MICRO, MEDCO HEALTH, MICROSOFT, ROYAL CARIBBEAN
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

SCHEDULE D CONTINUED

BENEFICIAL INTEREST IN TRUSTS & RETIREMENT ACCOUNTS
Exceeding \$5,000

Trusts & Retirement Accounts If NONE reportable, check box →

Report each beneficial interest in a trust or retirement account held by you, your spouse, domestic partner or dependent children that exceeded \$5,000 during calendar year 2006. Retirement accounts include employee benefit accounts (pension and profit-sharing accounts), and retirement accounts (IRA, 401K, SEP or Keogh). Assets of a trust or retirement account include stocks, bonds, mutual funds, cash accounts, CD's, real property.

- Name the trustor (the person or employer who provided the funds or assets for the trust or retirement account).
- If a trust or retirement account is self directed, also list the assets by name such as IBM stock or Templeton Growth Fund.

See page 22 of the manual for more help.

LINDA C. ANDERSON 100%
Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

LINDA C. ANDERSON
Name of the person, employer or entity who provided the funds or assets (Trustor) VANGARD LARGE CAP VPER, ALLIANCE BRANSTEN INTL GROWTH FUND, WEDBUSH MORGAN FRASEP CONTINUED FROM 6A, FIRST AMERICAN SHORT TERM BOND FUND

Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust
PIONEER MIDCAP VALUE FUND, TEMPLETON WORLD FUND, WISDOMTREE DIRP HIGH YIELDING EQ FUND, PIONEER INTERNATIONAL EQUITY FUND, AIG Inc., AVIS BUDGET GROUP Inc., WYNDHAM WORLDWIDE CORP

CARNIVAL CORP., MEDTRONIC
Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

Name of the person, employer or entity who provided the funds or assets (Trustor)
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

Name of the person, employer or entity who provided the funds or assets (Trustor)
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

Name of the person, employer or entity who provided the funds or assets (Trustor)
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

Name of the person, employer or entity who provided the funds or assets (Trustor)
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

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**SCHEDULE E
LOANS, LOAN GUARANTEES, AND DEBTS
OF \$5,000 OR MORE**

NATURAL RESOURCE LEASES

Loans, Loan Guarantees, and Debts

If NONE reportable, check box →

Report the name of each creditor or lender to whom more than \$5,000 was owed during **calendar year 2006** by you, your spouse, domestic partner, or dependent children.

List financial obligations including mortgages on property sold during **calendar year 2006**; loans that have been guaranteed; delinquent taxes, alimony, child support payments; medical bills; mortgage, boat and auto loans; business and personal loans; escrow's; student loans; signature loans; and promissory notes. Loans include secured, unsecured and contingent loans. Do not report credit card obligations or revolving charge accounts.

Circle whether the entity is a lender, creditor or guarantor. See page 23 of the manual for more help with this section.

STEPHEN G. FRANK & LINDA C. ANDERSON
RIVER'S EDGE FNC

Name of Debtor (filer, spouse, domestic partner or child)
STEPHEN G. FRANK & LINDA C. ANDERSON

RIVER'S EDGE INC.
Name of Debtor (filer, spouse domestic partner or child)

LINDA C. ANDERSON
Name of Debtor (filer, spouse, domestic partner or child)

LINDA C. ANDERSON
Name of Debtor (filer, spouse, domestic partner or child)

Name of Debtor (filer, spouse, domestic partner or child)

Name of Debtor (filer, spouse, domestic partner or child)

DENALI STATE BANK
Name of Lender Creditor/Guarantor

ALASKA INDUSTRIAL & EXPORT DEVELOPMENT AUTHORITY
Name of Lender Creditor/Guarantor

FIRST NATIONAL BANK OF ALASKA
Name of Lender Creditor/Guarantor

DENALI STATE BANK
Name of Lender Creditor/Guarantor

Name of Lender/Creditor/Guarantor

Name of Lender/Creditor/Guarantor

Natural Resource Leases

If NONE reportable, check box →

List all natural resource leases, including mineral, timber, or oil leases bid held or offered during **calendar year 2005**. Report this information for yourself, your spouse, domestic partner or dependent child who was a sole proprietor, a partnership or professional corporation of which you are a member; or a corporation in which you or your family members listed above (or a combination of them) held a controlling interest.

See page 24 of the manual for more help.

Leaseholder

Indicate: Bid, held or offer made

Leaseholder

Indicate: Bid, held or offer made

Nature of Lease

Identity of Lease and Description

Nature of Lease

Identity of Lease and Description

GOVERNMENT CONTRACTS AND LEASES

CERTIFICATION

Contracts and Offers to Contract

If NONE reportable, check box →

List all contracts and offers to contract with the state or instrumentality of the state or a municipality during calendar year 2006 held, bid or offered. Report this information for yourself, your spouse, domestic partner or, dependent children who was a sole proprietor, a partnership or professional corporation of which you are a member; or a corporation in which you or your family members listed above (or a combination of them) held a controlling interest.

See page 25 of the manual for more help.

ANDERSON GROUP LLC
Name(s) of Contractor

FAIRBANKS, NORTH STAR BOROUGH
Contracting Agency/Department

HELD
Indicate: Bid, held or offer made

LOBBY SERVICES
Contract number and description

ANDERSON GROUP LLC
Name(s) of Contractor

YUKON KOYUKUK SCHOOL DISTRICT
Contracting Agency/Department

HELD
Indicate: Bid, held or offer made

LOBBY SERVICES
Contract number and description

SEE ATTACHED CONTINUATION

CERTIFICATION

I certify under penalty of perjury that the information in this Statement is, to the best of my knowledge, true, correct and complete. A person who makes a false sworn certification which he or she does not believe to be true is guilty of perjury.

Stephen G. Frank
SIGNATURE

3/13/07
DATE

STEPHEN G. FRANK
Printed Name of Filer

FAIRBANKS
Place

Where to file this Statement

MUNICIPAL OFFICIALS AND CANDIDATES - File Statements with the local City or Borough Clerk in the jurisdiction where you hold or seek office

STATE CANDIDATES: - File Candidate Statements with the Division of Elections along with your Declaration of Candidacy

State officials: - File initial and annual Statements with the Alaska Public Offices Commission at:

2221 E. Northern Lights #128
Anchorage, AK 99508-4149
Telephone 907/276-4176
FAX 907/276-7018

OR
PO Box 110222
Juneau, AK 99811-0222
240 Main, Rm. 201
Telephone 907/465-4864
FAX 907/465-4832

Schedule F
Government Contracts and Leases Certifications

Contracts and Offers to Contract

Name of Contractor	Contracting Agency/Department	Bid/Held/Offer	Contract Number and Description
River's Edge, Inc.	UAF Anthropology	Held	Meeting Space
River's Edge, Inc.	UAF	Held	Rooms & Catering
River's Edge, Inc.	Alaska Housing Finance Corp	Held	Catering & Meeting Space
River's Edge, Inc.	Department of Military & Veterans Affairs	Held	Rooms & Catering
River's Edge, Inc.	Alaska Railroad Corp	Held	Rooms & City Tours

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