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Alaska Permanent Fund Corporation

OCT 09 2007

Individual Investment Transaction Disclosure

(per AS 27.15.110(b))

File within 90 days of settlement/trade or first notification date, whichever is earlier

Name Steve Frank

ALASKA PERMANENT FUND CORPORATION

APFC/Trustee/Employee

FIXED INCOME: Government, Agency, Corporate Securities, For Certificates of Deposit report only those institutions with which the APFC has Cds. (wells Fargo)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio III - Class B Yes No
No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction **

STOCKS:

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell Dividend Split	Name of Security/ Number of Shares	Trade/settlement date or date first notified of transaction **
Stephen Frank	self	sell	Vanguard Value GPI 200 shares	09/18/07

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAAMCO) or their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address/ Number of shares or % Interest	Trade/settlement date or date first notified of transaction **

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Stephen Frank
Discloser's Signature
10/9/07
Date

FOR OFFICIAL USE ONLY
Received By: glw Date: 10-9-07
Compliance Officer Review: mtz Date: 10/14/07
Date Reported to Board: _____
initial report date: _____ and mtg

*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (including for other individual or entity)

**If tracking outside 90-day requirement, please explain on reverse side