

Alaska Permanent Fund Corporation

Name Stephen G. Frank  
APFC/Trustee/Employee

**Individual Investment Transaction Disclosure**  
(see AS 37.15.110(b))  
File within 30 days of settlement/trade or first notification date, whichever is earlier

**FIXED INCOME:** Government, Agency, Corporate Securities. For Certificates of Deposit report only those institutions with which the APFC has Cds. (Wells Fargo)

**MONEY MARKET FUNDS:** Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio II - Class B  Yes  No  
No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction**
Stephen G. Frank	self	buy	bond fund, PIMCO corp opportunity 500 shares	8/16/07

**STOCKS:**

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/Dividend/Split	Name of Security: Number of Shares	Trade/settlement date or date first notified of transaction**

**INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS:** Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline, Parkway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAAMCO) or their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address, Number of Shares or % Interest	Trade/settlement date or date first notified of transaction**

**Supplier or Contractor Relationships:** Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Stephen G. Frank  
Discloser's Signature  
9/9/07  
Date

**NON-FIDUCIARY ONLY**  
Received By: Steph Date: 9-10-07  
Compliance Officer Review: Carol Date: 9/10/07  
Date Reported to Board: \_\_\_\_\_  
with report in file      bnf mgp

\*Examples of "Why You Are Reporting": self, Family Member, Power of Attorney, Trustee or Custodian (including for other individuals or entity)

\*\*If disclosing within 30-day requirement, please attach on reverse copy