

ARRIVED

MAR 13 2006

APOC - JUNEAU
PM (HC) FAX

ALASKA PUBLIC OFFICES COMMISSION
2221 E. NORTHERN LIGHTS, #128
ANCHORAGE, AK 99508-4149
907/276-4176 - FAX 276-7018

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ALASKA PUBLIC OFFICES COMMISSION
2006 PUBLIC OFFICIAL FINANCIAL DISCLOSURE STATEMENT

BACKGROUND INFORMATION

1. This report is for judges and magistrates; board and commission members; candidates for governor and lieutenant governor; the incumbent governor and lieutenant governor; executive branch public officials; incumbent municipal officials and municipal candidates; and candidates for the legislature who are NOT incumbent legislators.
2. This report is for the preceding calendar year, so include any information about financial interests held between January 1, 2005 and December 31, 2005.
3. You must show your financial interests and those held by your spouse, domestic partner, or dependent children during the preceding calendar year. NOTE:
Municipal officers are not required to disclose information about their domestic partner.
4. If you need help, call APOC at 276-4176.
5. SIGN THIS REPORT ON THE LAST PAGE

NAME: Frank H. Murkowski 907-465-3500
Phone Fax Number

OCCUPATION: Governor

MAILING ADDRESS: P.O. Box 1101
(Current Street Address or Post Office Box) E-Mail Address
Juneau, Alaska 99801
(City/Town and Zip Code)

OFFICE HELD OR SOUGHT (CHECK ONE): State Municipal

OFFICE: Governor TERM OF OFFICE: From 2002 to 2006

TITLE: Governor

TYPE OF STATEMENT (CHECK ONE):

- CANDIDATE STATEMENT Must be filed with your declaration of candidacy
- INITIAL STATEMENT For newly appointed state and municipal officials
- ANNUAL STATEMENT Due by March 15

SPOUSE OR DOMESTIC PARTNER: Nancy S. Murkowski

DEPENDENT CHILDREN: none

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SCHEDULE A

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SOURCES OF INCOME OVER \$5,000

Salaried Employment

If NONE reportable, check box →

Report the name of each employer who paid you, your spouse, domestic partner or dependent children more than \$5,000 during calendar year 2005. See page 12 of the instruction manual for more help.

Name of filer, spouse, domestic partner, or child: Frank H. Murkowski

Employer's Name: State of Alaska

Name of filer, spouse, domestic partner, or child: _____

Employer's Name: _____

Name of filer, spouse, domestic partner, or child: _____

Employer's Name: _____

Name of filer, spouse, domestic partner, or child: _____

Employer's Name: _____

Self-Employment

If NONE reportable, check box →

List the name and address of each self-employment business that was a source of income of more than \$5,000 for you, your spouse, domestic partner or dependent child during calendar year 2005.

If the business is non-retail, list the first and last name of each client or customer who paid the business over \$5,000.

Self-employment includes: sole proprietor, partnership, limited liability company, shareholder in a professional corporation; or if you held (individually or with another family member) more than 50% of the stock in a corporation. For more help with this section, see pages 13-15 of the Manual.

Name of filer, spouse, domestic partner, or child: _____

Business Name: _____

Retail Non-Retail (If you check non-retail, list clients/customers below.)

Name of client/customer: _____

Name of filer, spouse, domestic partner, or child: _____

Business Name: _____

Retail Non-Retail (If you check non-retail, list clients/customers below.)

Name of client/customer: _____

SCHEDULE A

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SOURCES OF INCOME OVER \$5,000

Rental Income

If NONE reportable, check box →

List the first and last name of each tenant from whom over \$5,000 was received during calendar year 2005. If property is located outside Alaska and managed by a person other than you, your spouse, domestic partner or dependent child, you may list the managing agent instead of listing each tenant. See page 16 of the manual for more help with this section.

Owner (filer, spouse, domestic partner, or child)

Tenant(s)

Dividends and Interest

If NONE reportable, check box →

Report the name of the source of all dividends, interest and capital gains over \$5,000 earned during calendar year 2005 such as Dean Witter Money Market Acct. or CD's in ABC Bank.

- List the name(s) of the asset(s) (not in a retirement account) which paid you, your spouse, domestic partner or child dividends, interest or capital gains of more than \$5,000 last year such as IBM stock or Cordova Municipal Bonds. See page 17 of the manual for more help.
- (Report the assets of a retirement account or trust on page 6)

Recipient (filer, spouse, domestic partner, or child)

Name of Source of Income

Frank H. & Nancy E. Murkowski

Wells Fargo stock & CD; First Bank Ketchikan, stock, savings + cash accounts; Escrow account WestStar

Other Income

If NONE reportable, check box →

List each source of income over \$5,000 not listed elsewhere on this statement, including income from public assistance, workman's compensation, unemployment, the name of the buyer of real property; social security; retirement; the name of the person who paid alimony or child support; government entitlements; honoraria and shared living expenses.

See page 18 of the manual for more help.

Recipient (filer, spouse, domestic partner, or child)

Name of Source

Frank & Nancy Murkowski

Social Security; Sale of real property.

Gifts

If NONE reportable, check box →

List the source of gifts which have a value of or cumulative value of more than \$250 except gifts received from a spouse, domestic partner, parent, child, sibling, grandparent, aunt, uncle, niece or nephew. Some examples of gifts include: cash, a debt that is forgiven, scholarships, and discounts not extended to the general public. See page 19 of the manual for more examples and help with this section.

Recipient (filer, spouse, domestic partner or child) NAME OF SOURCE

SCHEDULE B

BUSINESS INTERESTS

Business Interests If NONE reportable, check box →

Report all business interests even if they were not sources of income to you, your spouse, domestic partner, or dependent child during calendar year 2005.

- List ownership interests of more than \$5,000 as a shareholder in publicly traded stocks, that are not listed elsewhere on this form. (A list of the names of publicly traded stocks such as IBM or Intel may be listed by name only on a separate page.)
- List ownership interests in non-publicly traded companies such as a sole proprietor, shareholder, owner, partner, officer, or director including ownership interests in native corporations.
- List interests in limited liability companies
- List director or officer position in profit and non-profit organizations.

Describe the business activity with sufficient detail to tell a reader what the organization actually does.

See page 20 of the manual for more help.

Name of filer, spouse, domestic partner, or child: Nancy Markowski

Business Name: Waterface Committee

Business Address:

Nature of Interest: Chairman - non profit

Description of Business's Activity: raising funds for breast cancer and other health related issues

Name of filer, spouse, domestic partner, or child: Nancy Markowski & Frank Markowski

Business Name: Jahlton Corporation

Business Address: 1022 Chena Pump Rd Fairbanks

Nature of Interest: shareholders

Description of Business's Activity: family business corp.

Name of filer, spouse, domestic partner, or child: Nancy Markowski

Business Name: Mease Means Inoculation Club

Business Address: 546 3rd SE Wash. DC.

Nature of Interest: member

Description of Business's Activity: group investments

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Name of filer, spouse, domestic partner, or child: _____

Business Name: _____

Business Address: _____

Nature of Interest: _____

Description of Business's Activity: _____

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SCHEDULE C

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REAL PROPERTY INTERESTS/RENT TO OWN

Real Property Interests

If NONE reportable, check box

Report all property interests such as your home, neighboring lots, rent to own home, rental property, vacant, recreational, business property or limited partnerships including real estate interests held in an LLC; or held through a trust or sold during calendar year 2005.

Include a street address, city and state or complete legal description for each piece of property listed. Do not use mile post markers or post offices boxes.

Use copies of this page if you need additional space to complete this section. See page 21 of the manual for more help.

Name of filer, spouse, domestic partner, or child: Frank and Nancy Markowski
Street Address or Legal Description: 232 South Carolina Ave. SE
City or Borough and State: Washington DC
Nature of Interest: Ownership (Option to Buy, Ownership, Leasehold) sold 2005 Current Use (Optional)

Name of filer, spouse, domestic partner, or child: Frank and Nancy Markowski
Street Address or Legal Description: Red Pine Condos T-20
City or Borough and State: Park City, Utah
Nature of Interest: Ownership (Option to Buy, Ownership, Leasehold) recreational Current Use (Optional)

Name of filer, spouse, domestic partner, or child: Frank and Nancy Markowski
Street Address or Legal Description: SE 1/4 of SE 1/4 of Sec 4, Township 8, N Range 5
City or Borough and State: Grays Harbor, Washington
Nature of Interest: Ownership (Option to Buy, Ownership, Leasehold) unimproved Current Use (Optional)

Name of filer, spouse, domestic partner, or child: Frank and Nancy Markowski
Street Address or Legal Description: 1020 Chena Pump Road, 1024 Chena Pump Rd
City or Borough and State: Fairbanks Alaska
Nature of Interest: Ownership (Option to Buy, Ownership, Leasehold) unimproved Current Use (Optional)

Name of filer, spouse, domestic partner, or child: Frank and Nancy Markowski
Street Address or Legal Description: W 1/2 of lot 3 Bldg 5, Judo Studio on lots 5b, 8 & 17, Sec 9, Township 11 N Range 13 W Seward Meridian
City or Borough and State: Mat Su Borough
Nature of Interest: Ownership (Option to Buy, Ownership, Leasehold) unimproved Current Use (Optional)

own 2 lots unimproved
Wrangell, Alaska

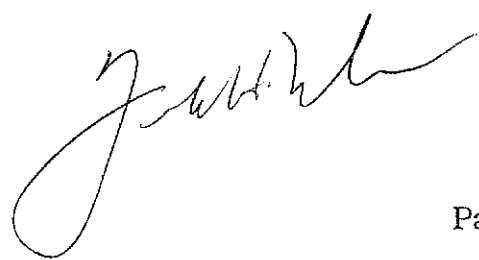
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Beneficial Interest in Murkowski Family Living Trust

The Trust holds stocks in:

- Anadarko
- Alaska Airlines
- Air Trans
- Avaya
- Amgen
- Applera Corp
- Cigna
- Delta Airlines
- Fed Ex
- First Bank of Ketchikan
- General Electric
- Keycorp
- Wells Fargo
- Unisys
- Rio Tinto

This Trust owns all real properties listed on page 6 of this report.



SCHEDULE D

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BENEFICIAL INTEREST IN TRUSTS & RETIREMENT ACCOUNTS

Exceeding \$5,000

Trusts & Retirement Accounts

If NONE reportable, check box →

Report each beneficial interest in a trust or retirement account held by you, your spouse, domestic partner or dependent children that exceeded \$5,000 during calendar year 2005. Retirement accounts include employee benefit accounts (pension and profit-sharing accounts), and retirement accounts (IRA, 401K, SEP or Keogh). Assets of a trust or retirement account include stocks, bonds, mutual funds, cash accounts, CD's, real property.

- Name the trustor (the person or employer who provided the funds or assets for the trust or retirement account).
 - If a trust or retirement account is self directed, also list the assets by name such as IBM stock or Templeton Growth Fund.
- See page 22 of the manual for more help.

Frank and Nancy Murkowski Living Trust 100%
 Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

Frank and Nancy Murkowski
 Name of the person, employer or entity who provided the funds or assets (Trustor)

see attached
 Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

Frank Murkowski 100
 Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

U.S. Gov. Thrift Retirement Plan
 Name of the person, employer or entity who provided the funds or assets (Trustor)

converted to IRA
 Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

 Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

 Name of the person, employer or entity who provided the funds or assets (Trustor)

 Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

 Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

 Name of the person, employer or entity who provided the funds or assets (Trustor)

 Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

 Name of filer, spouse or domestic partner, or child: Extent of Interest (Percent)

 Name of the person, employer or entity who provided the funds or assets (Trustor)

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**SCHEDULE E
LOANS, LOAN GUARANTEES, AND DEBTS
OF \$5,000 OR MORE**

NATURAL RESOURCE LEASES

Loans, Loan Guarantees, and Debts

If NONE reportable, check box →

Report the name of each creditor or lender to whom more than \$5,000 was owed during **calendar year 2005** by you, your spouse, domestic partner, or dependent children.

List financial obligations including mortgages on property sold during **calendar year 2005**; loans that have been guaranteed; delinquent taxes, alimony, child support payments; medical bills; mortgage, boat and auto loans; business and personal loans; escrow's; student loans; signature loans; and promissory notes. Loans include secured, unsecured and contingent loans. Do not report credit card obligations or revolving charge accounts.

Circle whether the entity is a lender, creditor or guarantor. See page 23 of the manual for more help with this section.

Name of Debtor (filer, spouse, domestic partner or child)

Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse domestic partner or child)

Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse, domestic partner or child)

Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse, domestic partner or child)

Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse, domestic partner or child)

Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse, domestic partner or child)

Name of Lender/Creditor/Guarantor

Natural Resource Leases

If NONE reportable, check box →

List all natural resource leases, including mineral, timber, or oil leases bid held or offered during **calendar year 2005**. Report this information for yourself, your spouse, domestic partner or dependent child who was a sole proprietor, a partnership or professional corporation of which you are a member; or a corporation in which you or your family members listed above (or a combination of them) held a controlling interest.

See page 24 of the manual for more help.

Leaseholder

Nature of Lease

Indicate: Bid, held or offer made

Identity of Lease and Description

Leaseholder

Nature of Lease

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SCHEDULE F GOVERNMENT CONTRACTS AND LEASES

CERTIFICATION

Contracts and Offers to Contract

If NONE reportable, check box →

List all contracts and offers to contract with the state or instrumentality of the state or a municipality during calendar year 2005 held, bid or offered. Report this information for yourself, your spouse, domestic partner or, dependent children who was a sole proprietor, a partnership or professional corporation of which you are a member; or a corporation in which you or your family members listed above (or a combination of them) held a controlling interest.

See page 25 of the manual for more help.

Name(s) of Contractor

Contracting Agency/Department

Indicate: Bid, held or offer made

Contract number and description

Name(s) of Contractor

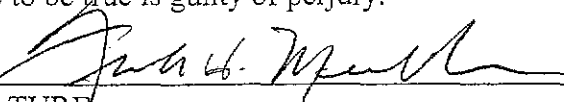
Contracting Agency/Department

Indicate: Bid, held or offer made

Contract number and description

CERTIFICATION

I certify under penalty of perjury that the information in this Statement is, to the best of my knowledge, true, correct and complete. A person who makes a false sworn certification which he or she does not believe to be true is guilty of perjury.



SIGNATURE
FRANK H. MURKOWSKI
Printed Name of Filer

3/3/06

DATE
Juneau, Alaska

Place

Where to file this Statement

MUNICIPAL OFFICIALS AND CANDIDATES - File Statements with the local City or Borough Clerk in the jurisdiction where you hold or seek office

STATE CANDIDATES: - File Candidate Statements with the Division of Elections along with your Declaration of Candidacy

State officials: - File initial and annual Statements with the Alaska Public Offices Commission at:

2221 E. Northern Lights #128
Anchorage, AK 99508-4149

OR PO Box 110222
Juneau, AK 99811-0222

Telephone 907/276-4176
FAX 907/276-7018

240 Main, Rm. 201
Telephone 907/465-4864
FAX 907/465-4832

Alaska Public Offices Commission
2221 E. Northern Lights, #128
Anchorage, Alaska 99508-4149
907/276-4176 FAX 907/276-7018

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**SCHEDULE G
REPORTING A CLOSE ECONOMIC ASSOCIATION**

If NONE reportable, check box and sign below →

NAME OF FILER: _____
Please Print

DEPARTMENT: _____

**Disclosure of a close economic association,
in accordance with AS 39.50.030**

Person with whom association exists: _____

Person's Status: (public official, legislator, lobbyist etc.) _____

Description of economic association: _____

For those with a lobbyist spouse or domestic partner, report the name and address of each employer of the lobbyist and the total monetary value received from each of the lobbyist's employer:

Report changes in the employers within 48 hours of the change.

I certify under penalty of perjury that the information in this Statement is, to the best of my knowledge, true, correct and complete. A person who makes a false sworn certification which he or she does not believe to be true is guilty of perjury.

Signature

Date

See reverse side of this form and page 26 of the POFD Manual for further assistance.