

**Alaska Permanent Fund Corporation**

Name William A. Corbus  
APFC Trustee / Employee

**Individual Investment Transaction Disclosure**  
(per AS 57.15.110(M) and Article II, Sec. 10 APFC Bylaws)  
 File within 30 days of settlement/trade or 1st notification date, whichever is earlier.

**CHANGE IN HOLDINGS FROM LAST DISCLOSURE**

**FIXED INCOME - A: Government, Agency, Corporate Securities, Certificates of Deposit**

Name of Owner	Relationship to You & Why You are Reporting *	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date & date first notified of transaction if after trade/settlement date

**FIXED INCOME - B: Money Market Funds**

Name of Owner	Relationship to You & Why You are Reporting *	Buy or Sell	Name of Fund; Number of Units/Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

**STOCKS:**

Name of Owner	Relationship to You & Why You are Reporting *	Buy/Sell/Dividend/Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
William A. Corbus	Self	100% split	Wells Fargo Bank, 17,500 sh	08/18/06
William A. Corbus	Self	5% split	Northrim Bank, 91 sh	09/01/06

**INVESTMENT GRADE REAL ESTATE:**

Name of Owner	Relationship to You & Why You are Reporting *	Buy or Sell	Property Type, Name & Address, Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

\* Examples of "Why You are Reporting": Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in investment Club <small>(give name and location of Investment Club)</small>	
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Contact with corporate officers and employees of companies invested in <small>(see policy, Section 1.B.2 (i))</small>	
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William A. Corbus  
 Discloser's Signature  
09/05/06  
 Date

Received By: <u>[Signature]</u>	Date: <u>9-6-06</u>
Compliance Officer Review: <u>[Signature]</u>	Date: <u>9/14/06</u>
Dates Reported to Board: <u>monthly rpt memo</u>	<u>End mg</u>

If disclosing outside 30-day requirement, please explain why on reverse side.

Alaska Permanent Fund Corporation

RECEIVED

Individual Investment Transaction Disclosure  
(per AS 37.13.110(b) and Article II, Sec. 10 A25C Bylaws)  
 File within 30 days of settlement/trade or 1st notification date, whichever is earlier.

Name William A. Corbus  
 APFC Trustee / Employee

SEP 17 2006  
 ALASKA PERMANENT FUND CORPORATION

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why You are Reporting *	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date & date first notified of transaction if after trade/settlement date

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & Why You are Reporting *	Buy or Sell	Name of Fund; Number of Units/Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

STOCKS

Name of Owner	Relationship to You & Why You are Reporting *	Buy/Sell/Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
William A. Corbus	self	buy	Citizens Communications, Inc.-4000 sh	09/05/06

INVESTMENT GRADE REAL ESTATE:

Name of Owner	Relationship to You & Why You are Reporting *	Buy or Sell	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

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Participation in Investment Club  
(give name and location of Investment Club)

Contact with corporate officers and employees of companies invested in  
(see policy, Section 1A 2 (f))

William A. Corbus  
 Discloser's Signature  
09/05/06  
 Date

Received By: Glow Date: 9-13-06  
 Compliance Officer Review: Corbus Date: 9/14/06  
 Dates Reported to Board: monthly rpt memo brd mtg

If disclosing outside 30-day requirement, please explain why on reverse side.