

**Alaska Permanent Fund Corporation**

**RECEIVED**

**Individual Investment Transaction Disclosure**  
(per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws)  
*File within 30 days of settlement/trade or 1st notification date, whichever is earlier.*

Name William A. Corbus  
 APFC Trustee / Employee

2006-1-5-2006  
 ALASKA PERMANENT FUND CORPORATION

**CHANGE IN HOLDINGS FROM LAST DISCLOSURE**

**FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit**

Name of Owner	Relationship to You & Why You are Reporting *	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date & date first notified of transaction if after trade/settlement date

**FIXED INCOME - B: Money Market Funds**

Name of Owner	Relationship to You & Why You are Reporting *	Buy or Sell	Name of Fund; Number of Units/Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

**STOCKS:**

Name of Owner	Relationship to You & Why You are Reporting *	Buy/Sell/Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
William A. Corbus	self	buy	Citizens Communications, Inc., 10000 sh	06/16/06

**INVESTMENT GRADE REAL ESTATE:**

Name of Owner	Relationship to You & Why You are Reporting *	Buy or Sell	Property Type, Name & Address; Number of shares or % interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

\* Examples of "Why You are Reporting": Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club  
(give name and location of Investment Club)

Contact with corporate officers and employees of companies invested in  
(see policy, Section 1 B 2 (f))

William A. Corbus  
 Discloser's Signature

6/16/06  
 Date

*If disclosing outside 30 day requirement, please explain why on reverse side.*

Received By: Glew Date: 6-19-06  
 Compliance Officer Review: [Signature] Date: 6/24/06  
 Dates Reported to Board: \_\_\_\_\_  
 why rpt memo \_\_\_\_\_  
 bnd mtg \_\_\_\_\_