

APFC Individual Investment Transaction Disclosure

(per AS 37.13.110(b))

File within 30 days of settlement/trade or first notification date, whichever is earlier.

Discloser name: Michael J Burns
Trustee/Employer

CDs: Are you invested in Wells Fargo, Northern Bank or AK Pacific Bank CDs? yes no

MONEY MARKET and MUTUAL FUNDS: Are you invested in Invesco Aim Treasury Portfolio Short-Term Investments Trust? yes no

Are you invested in Dodge & Cox International Stock Fund (Ticker: DODIX)? yes no No other Money Market or Mutual Funds require disclosure.

FIXED INCOME: Government Agency, Corporate Securities.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Instrument type, security, par value, coupon rate, maturity date	Trade/settlement date, or date first notified of transaction **

STOCKS:

Name of owner	Relationship to you and why you are reporting*	Buy/sell dividend/split	Name of security, number of shares	Trade/settlement date, or date first notified of transaction **
MICHAEL J BURNS TR	Family	BUY	TNT 100	12/18/08
"	"	BUY	EA 100	12/18/08
"	"	BUY	MKL 10	12/18/08
"	"	BUY	GE 150	12/18/08

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested.

Report only alternative investments with Creditline, Parkway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Madrier Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Property/account type, name and address; number of shares or % interest	Trade/settlement date, or date first notified of transaction **

Investor or Contractor Relationships:

Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Discloser's signature: Michael J Burns
Date: 12/18/08

FOR OFFICIAL USE ONLY

Received By: [Signature] Date: 12-28-08
Compliance Officer review: [Signature] Date: 12/29/08
Dates reported to Board:
monthly report memo board meeting

*Exemption of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

**If disclosing outside 30-day requirement, please explain on reverse side