

Alaska Permanent Fund Corporation

Individual Investment Transaction

Disclosure

(per AS 37.13.110(b))

File within 30 days of settlement/trade or first notification date, whichever is earlier

Name MICHAEL J BURNS
APFC/Trustee/Employee

FIXED INCOME: Government, Agency, Corporate Securities, For Certificates of Deposit report only those institutions with which the APFC has CDs. (Wells Fargo and Horizon Bank)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio III - Class B Yes No
No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction**

STOCKS:

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security: Number of Shares	Trade/settlement date or date first notified of transaction**
<u>MICHAEL J BURNS</u>		<u>RECEIVE</u>	<u>JPM 22</u>	<u>8/29/07</u>
<u>"</u>		<u>"</u>	<u>LEE 62</u>	<u>"</u>
<u>"</u>		<u>"</u>	<u>MRK 17</u>	<u>"</u>
<u>"</u>		<u>"</u>	<u>NYT 220</u>	<u>"</u>
<u>"</u>		<u>"</u>	<u>PEP 617</u>	<u>"</u>
<u>"</u>		<u>"</u>	<u>PEG 56</u>	<u>"</u>
<u>"</u>		<u>"</u>	<u>VZ 244</u>	<u>"</u>

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline and Pathway or their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address; Number of shares or % Interest	Trade/settlement date or date first notified of transaction**

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Michael J Burns
Discloser's Signature
9/10/07
Date

FOR OFFICIAL USE ONLY
Received By: [Signature] Date: 9-10-07
Compliance Officer Review: [Signature] Date: 9/10/07
Date Reported to Board: monthly report memo 9/10/07

*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

**If disclosing outside 30-day requirement, please explain on reverse side

11/16/04

* Received from Father's estate page 1 of 3

9/10/07

Alaska Permanent Fund Corporation

Name MICHAEL J BURNS
APFC/Trustee/Employee

Individual Investment Transaction Disclosure

(per AS 27.13.110(a))

File within 30 days of venia/trade or firm notification date, whichever is earlier.

FIXED INCOME: Government, Agency, Corporate Securities. For Certificates of Deposit report only those institutions with which the APFC has CDs. (Wells Fargo and Northern Banks)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolio, U.S. Treasury Portfolio III - Class B Yes No
No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/Settlement date or date first notified of transaction**

STOCKS:

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/Dividend/ Split	Name of Security/ Number of Shares	Trade/Settlement date or date first notified of transaction**
<u>MICHAEL J BURNS</u>		<u>RECEIVE</u>	<u>SLB 156</u>	<u>8/29/07</u>
"		"	<u>Yum 240</u>	"
"		"	<u>BP 1383</u>	<u>8/29/07</u>
"		"	<u>MFC 114</u>	"
"		"	<u>BHT 150</u>	"
"		"	<u>FBI 1334</u>	"
"		"	<u>CSC 100</u>	"

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: - Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline and Pathway or their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address; Number of shares or % interest	Trade/Settlement date or date first notified of transaction**

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

[Signature]
Discloser's Signature
9/10/07
Date

FOR OFFICIAL USE ONLY
Received By: [Signature] Date: 9-10-07
Compliance Officer Review: [Signature] Date: 9/10/07
Dates Reported to Board: regularly report memo board mtg

*Examples of "Why You Are Reporting": Spouse, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

**If disclosing outside 30-day requirement, please explain on cover page 6/06

Received from father's estate

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9/10/07

Alaska Permanent Fund Corporation

Name Michael J Burni
APFC Trustee/Employee

Individual Investment Transaction Disclosure
Under AS 12.13.110(e)
File within 30 days of settlement/trade or first notification date, whichever is earlier.

FIXED INCOME: Government, Agency, Corporate Securities. For Certificates of Deposit report only those institutions with which the APFC has CDs. (Wells Fargo and Northrim Banks)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio II - Class B Yes No
No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction**

STOCKS:

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/Dividend Split	Name of Security/Number of Shares	Trade/settlement date or date first notified of transaction**
Michael J Burni		RECEIVE	CPB 500	8/28/07
"		"	CRP 129	"
"		"	YDM 259	"
"		"	FMST 4003	"
"		"	KEY 401	"
"		"	LEB 125	"
"		"	PLIN 252	"

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: - Report only the private equity, real estate in which the APFC is invested. Report only alternative investments with Crestline and Pathway or their affiliates.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address, Number of shares or % Interest	Trade/settlement date or date first notified of transaction**

Investor or Contactor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Michael J Burni
Discloser's Signature
Date: 9/10/07

FOR OFFICIAL USE ONLY
Received By: [Signature] Date: 9-10-07
Compliance Officer Review: [Signature] Date: 9/10/07
Dates Reported to Board: (monthly report memo) (web link)

*Examples of "Why You are Reporting": Spouse, Family Member, Power of Attorney, Trustee or Custodian (investing for other individuals) or entity

**If involving outside 30-day requirement, please explain on reverse side

Received from Father's estate

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9/10/07