

Alaska Permanent Fund Corporation

Name MICHAEL BURNS  
APFC/Trustee/Employee

Individual Investment Transaction  
Disclosure  
(per AS 37.13.110(b))  
File within 30 days of settlement/trade or first notified on date, whichever is earlier

**FIXED INCOME:** Government, Agency, Corporate Securities. For Certificates of Deposit report only those institutions with which the APFC has CD's. (Wells Fargo)  
**MONEY MARKET and MUTUAL FUNDS:** Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio III - Class B  Yes  No  
Are you invested in Dodge & Cox International Stock Fund (Ticker: DODFX)  Yes  No  
No other Money Market or Mutual Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity Date	Trade/settlement date or date first notified of transaction **

Are you invested in Dodge & Cox International Stock Fund (Ticker: DODFX)

**STOCKS:**

Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date or date first notified of transaction **
<u>MICHAEL J BURNS</u>		<u>SALE OFF</u>	<u>PCS 365</u>	<u>4/15/08</u>
<u>BRIDGET BURN</u>	<u>CHILD, MIB HAS INVESTMENT POWER</u>	<u>BUY</u>	<u>MKL 11</u>	<u>4/16/08</u>

**INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS:** Report only the private equity real estate in which the APFC is invested.

Report only alternative investments with Crestline, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Mariner Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Name of Owner	Relationship to You And Why You are Reporting*	Buy or sell	Property/Account Type, Name & Address Number of shares or % Interest	Trade/settlement date or date first notified of transaction **

**Investor or Contractor Relationships:** Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested

Michael Burns  
Discloser's Signature  
4/16/08  
Date

FOR OFFICIAL USE ONLY  
Received By: [Signature] Date: 4-16-08  
Compliance Officer Review: [Signature] Date: 4/16/08  
Dates Reported to Board: monthly report memo and mtg

\*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

\*\*If disclosing outside 30-day requirement, please explain on reverse side