

APFC Individual Investment Transaction Disclosure

[per AS 37.13.110(b)]

File within 30 days of settlement/trade or first notification date, whichever is earlier.

Discloser name Nancy Blunck
 Trustee/Employee

CDs: Are you invested in Wells Fargo, Northrim Bank or AK Pacific Bank CDs? yes no

MONEY MARKET and MUTUAL FUNDS: Are you invested in Invesco Aim Treasury Portfolio Short-Term Investments Trust? yes no

Are you invested in Dodge & Cox International Stock Fund (Ticker: DODFX)? yes no No other Money Market or Mutual Funds require disclosure.

FIXED INCOME: Government Agency, Corporate Securities.

Name of owner*	Relationship to you and why you are reporting*	Buy or sell	Instrument type, security, par value, coupon rate, maturity date	Trade/settlement date, or date first notified of transaction**

STOCKS:

Name of owner*	Relationship to you and why you are reporting*	Buy/sell/dividend/split	Name of security; number of shares	Trade/settlement date, or date first notified of transaction**
Nancy Blunck	Self	Buy	Berkshire Hathaway Class B, 1 share	11-19-08 trade date

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline, Pathway, Lazard Alternative Investments, Lehman Brothers Alternative Investment Management, Manager Investment Group, Pacific Alternative Asset Mgt. Co. (PAAMCO) or their affiliates.

Name of owner	Relationship to you and why you are reporting*	Buy or sell	Property/account type, name and address; number of shares or % interest	Trade/settlement date, or date first notified of transaction**

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

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Consent with corporate officers and/or employees of companies in which the employee or trustee is invested

Nancy Blunck

Nancy Blunck signed telephonically

Discloser's signature

Dec 1, 2008

Date

FOR OFFICIAL USE ONLY	Received by: <i>Jlew</i>	Date: <i>12-8-08</i>
Compliance Officer review: <i>mp</i>	Date: <i>12/10/08</i>	
Dates reported to Board: <i>monthly report memo</i>	board meeting	

*Examples of "Why You Are Reporting": Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

**If disclosing outside 30-day requirement, please explain on reverse side

Burck Financial
PURCHASE AND SALE
 Nancy Burck, SEP
 Schwab # 1606-8502
 From 11-01-08 To 11-20-08

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
11-19-08	11-24-08	1.0000	Berkshire Hathaway B	2,816.96	2,816.95
					<u>2,816.95</u>