

APFC Individual Investment Transaction Disclosure

(per AS 37.13.110(b))

File within 30 days of settlement/trade or first notification date, whichever is earlier, and/or within 30 days after a covered relationship is first established.

Discloser name Nancy Blunck
Trustee / Employee

For the following categories of investments, please report for yourself and/or for someone for whom you are required to report, such as the following relationships: Self, Family Member, Guardian, Power of Attorney, Trustee, or Custodian (investing for another individual or entity). You may attach additional sheets if your holdings exceed the space provided.

1. MUTUAL FUNDS, AND ETFs

Check "YES" to indicate current investments in any of the following mutual funds and /or exchange traded funds (ETFs)

Invesco Airt Treasury Portfolio Short-Term Investments Trust (ASTRC\$M)	YES
GMO Emerging Markets Mutual Fund (GMOEX)	_____
Lazard Emerging Markets Mutual Fund (LZEMX)	_____
Capital International Emerging Markets Growth Fund	_____
PDR S&P 500 ETF Trust (SPY US)	_____
Market Vectors Gold Miners ETF (GDX US)	_____

2. CDs

Report only CD investments issued by Wells Fargo.

Either (1) name of owner and relationship or (2) just the relationship	Buy / renew or terminate	Name of financial institution and dollar amount	Date
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

3. STOCKS

Report any stock investments.

Either (1) name of owner and relationship or (2) just the relationship	Buy / sell / dividend / split	Name of security & number of shares	Trade/settlement date, or date first notified of transaction*
<u>Self</u>	<u>Buy</u>	<u>Vig - 100 sh</u>	<u>Trade 5-7-10;</u> <u>Settle 5-12-10</u>
<u>Spouse</u>	<u>Buy</u>	<u>Vig - 100 sh</u>	<u>Trade 5-7-10;</u> <u>Settle 5-12-10</u>
<u>Spouse</u>	<u>Buy</u>	<u>brkb - 10 sh</u>	<u>Trade 5-20-10;</u> <u>Settle 5-25-10</u>
_____	_____	_____	_____
_____	_____	_____	_____

4. FIXED INCOME

Report Government, Agency, and/or Corporate Bond Investments.

Either (1) name of owner and relationship or (2) just the relationship

Buy/sell

Instrument type, security, par value, upon rate, maturity date

Trade/settlement date, or date first notified of transaction*

5. INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS

(a) For private equity, report only those on the attached list.
(b) Also report any hedge fund, infrastructure, and/or distressed debt investments.

Either (1) name of owner and relationship or (2) just the relationship

Buy/sell

Property / account type, name and address; number of shares or % interest

Trade/settlement date, or date first notified of transaction*

6. INVESTOR OR CONTRACTOR RELATIONSHIPS

Report ownership interest in or investment with any business or firm with which APFC does business.

7. CONTACTS

Report contact with corporate officers and/or employees of companies in which you or your reportable relationships are invested.

Manning Blunck

Discloser's signature

6-6-10

Date

FOR OFFICIAL USE ONLY

Received by: *Slaw*

Date: *6-7-10*

Compliance Officer review: *Shell*

Date: *6/8/10*

Dates Reported to Board

monthly report memo

board meeting

* If disclosing outside 30-day requirement, please explain on the back of this sheet.