

RECEIVED

Alaska Permanent Fund Corporation

JUN 04 2004

Individual Investment Transaction Disclosure

[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]

File within 30 days of settlement/trade or 1st notification date, whichever is earlier

Name Eric Wohlforth

APFC Trustee / Employee

ALASKA PERMANENT FUND CORPORATION

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

| Name of Owner | Relationship to You & Why you are reporting | Buy or Sell | Instrument Type, Security, Par Value, Coupon Rate, Maturity date | Trade/settlement date & date first notified of transaction if after trade/settlement date |
|-------------------|---|-------------|--|---|
| Eric E. Wohlforth | Self | | Please see attached | |

FIXED INCOME - B: Money Market Funds

| Name of Owner | Relationship to You & *Why You are Reporting* | Buy/Sell/ Dividend/ Split | Name of Security; Number of Shares | Trade/settlement date & date first notified of transaction if after trade/settlement date |
|---------------|---|---------------------------|------------------------------------|---|
| | | | | |

STOCKS:

| Name of Owner | Relationship to You & *Why You are Reporting* | Buy/Sell/ Dividend/ Split | Name of Security; Number of Shares | Trade/settlement date & date first notified of transaction if after trade/settlement date |
|---------------|---|---------------------------|------------------------------------|---|
| | | | | |

INVESTMENT GRADE REAL ESTATE:

| Name of Owner | Relationship to You & *Why You are Reporting* | Buy/Sell/ Dividend/ Split | Property Type, Name & Address; Number of shares or % Interest | Trade/settlement date & date first notified of transaction if after trade/settlement date |
|---------------|---|---------------------------|---|---|
| | | | | |

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity

| | |
|--|--|
| Participation in Investment Club (give name and location of Investment Club) | |
|--|--|

| | |
|--|--|
| Contact with corporate officers and employees of companies invested in (see policy, Section I B 2 (f)) | |
|--|--|

Eric Wohlforth

Discloser's Signature
2-Jun-04
Date

Received By: *S. Lew*
Compliance Officer Review: *LOS*

Dates Reported to Board: *mthly rpt memo*

6-4-04
6-8-04

brd mtg

If disclosing outside 30-day period requirement, please explain why on reverse side.

Morgan Stanley

P. O. Box 340

New York, NY 10008-0340

*This transaction is confirmed in accordance
with the explanations and conditions
stated on the reverse side.*

Your Account Number: [REDACTED]

Cash Account

IRARollover

Dated 02/18/99

Your Financial Advisor

HAROLD PIERCE

400 COUNTRY CLUB DRIVE #100

EUGENE, OR 97401

(541) 683-3737

#BWNJGWM

ERIC WOHLFORTH

900 W 5TH AVE SUITE 600

ANCHORAGE, AK 99501-2044

You Bought

Trade Date 05/04/03 for Settlement on 05/20/04

| Quantity | 25,000 | Price | 100.00 | Settlement Amount |
|---|--------|-------|--------|------------------------|
| <i>Description:</i> STANDARD FEDERAL BANK TROY MI CD INDEX-LINKED 3.64 DUE 05/20/2014 FLAT I-D 05/20/04 1ST CPN 06/20/04 | | | | Principal \$25,000.00 |
| REVENUE BOND YIELD MS RECD \$00.00 PER \$1M FROM COMMERCIAL BANK - FDIC INS. TROY, MICHIGAN INTEREST PAID MONTHLY INFORMATION STATEMENT | | | | Net Amount \$25,000.00 |
| <i>Investments and services are offered through Morgan Stanley DW Inc. member SIPC.</i> | | | | Security No. 85339Q9A5 |

Name Eric Wohlforth
APFC Trustee / Employee

Individual Investment Transaction Disclosure
[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]
File within 30 days of settlement/trade or 1st notification date, whichever is earlier

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

| Name of Owner | Relationship to You & Why you are reporting | Buy or Sell | Instrument Type, Security, Par Value, Coupon Rate, Maturity date | Trade/settlement date & date first notified of transaction if after trade/settlement date |
|-----------------------|---|-------------|--|---|
| Eric E. Wohlforth | Self | | Please see attached | |
| Caroline P. Wohlforth | Spouse | | Please see attached | |

FIXED INCOME - B: Money Market Funds

| Name of Owner | Relationship to You & *Why You are Reporting* | Buy/Sell/ Dividend/ Split | Name of Security; Number of Shares | Trade/settlement date & date first notified of transaction if after trade/settlement date |
|---------------|---|---------------------------|------------------------------------|---|
| | | | | |
| | | | | |

STOCKS:

| Name of Owner | Relationship to You & *Why You are Reporting* | Buy/Sell/ Dividend/ Split | Name of Security; Number of Shares | Trade/settlement date & date first notified of transaction if after trade/settlement date |
|---------------|---|---------------------------|------------------------------------|---|
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INVESTMENT GRADE REAL ESTATE:

| Name of Owner | Relationship to You & *Why You are Reporting* | Buy/Sell/ Dividend/ Split | Property Type, Name & Address; Number of shares or % Interest | Trade/settlement date & date first notified of transaction if after trade/settlement date |
|---------------|---|---------------------------|---|---|
| | | | | |
| | | | | |

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|---|--|
| Participation in Investment Club (give name and location of Investment Club) | |
|---|--|

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| Contact with corporate officers and employees of companies invested in (see policy, Section I B 2 (f)) | |
|---|--|

Eric Wohlforth

Received By: S. Lew

6-4-04

Discloser's Signature

Compliance Officer Review: _____

1-Jun-04

Dates Reported to Board: _____

Date

mtlly rpt memo

brd mtg

Morgan Stanley

P. O. Box 340

New York, NY 10008-0340

*This transaction is confirmed in accordance
with the explanations and conditions
stated on the reverse side.*

Exchange Code: 1

Execution Code: 1

Your Account Number: [REDACTED]
Cash Account - Active Assets

#BWNJGWM

S000005093 09 C149 000000018 **

Your Financial Advisor

HAROLD PIERCE

400 COUNTRY CLUB DRIVE #100

EUGENE, OR 97401

(541) 683-3737

ERIC E WOHLFORTH &
CAROLINE P WOHLFORTH JT TEN
900 W 5TH AVE SUITE 600
ANCHORAGE, AK 99501-2044

You Bought

Trade Date 05/05/04 as of 04/26/04 for Settlement on 04/29/04

| Quantity | 782 | Price | 13.30 | Settlement Amount |
|---|-----|-------|-------|--|
| <i>Description:</i> MORGAN STAN QUAL MUNI INC TR | | | | Principal \$10,400 Commission 172 S.E.C. Fee 1 Order Handling 5 Net Amount <u>\$10,222</u> |
| <i>Investments and services are offered through Morgan Stanley DW Inc. member SIPC.</i> | | | | Security No. 61745P734 Symbol IQI |