

Individual Investment Transaction
Disclosure

[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]

File within 30 days of settlement/trade or 1st notification date,
whichever is earlier

Name Eric Wohlforth
APFC Trustee / Employee

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date
Eric Wohlforth	Self		Please see attached	

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

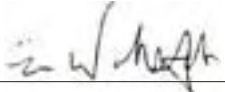
INVESTMENT GRADE REAL ESTATE:

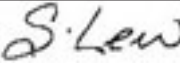
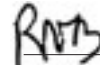
Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club (give name and location of Investment Club)	
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Contact with corporate officers and employees of companies invested in (see policy, Section I B 2 (f))	
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Discloser's Signature
October 19, 2005
Date

Received By:  10-19-05
Compliance Officer Review:  10/24/05
Dates Reported to Board: _____

mthbrdptngemo

If disclosing outside 30-day period requirement, please explain why on reverse side.

Morgan Stanley

P. O. Box 340
New York, NY 10008-0340

#BWNJGWM
ERIC E WOHLFORTH
900 W 5TH AVE SUITE 600
ANCHORAGE, AK 99501-2044

*This transaction is confirmed in accordance
with the explanations and conditions
stated on the reverse side.*

Exchange Code: 8
Execution Code: G



Cash Account
IRA Rollover
Dated 02/18/99

Your Financial Advisor
HAROLD PIERCE
400 COUNTRY CLUB DRIVE #100
EUGENE, OR 97401
(541) 683-3737

Redemption of Called Security

Trade Date 09/28/05 for Settlement on 09/28/05

Quantity	50,000	Price	100.00	Settlement Amount
<p><i>Description:</i> TENN VALLEY AUTHORITY 5.00 DUE 10/15/2015 A&O 15 I-D10/14/05 1ST CPN 04/15/06 YIELD TO CALL 5.00001 CALLABLE 10/07 CALL DATE:10/15/07 CALL PRICE: 100.000 CALLABLE AT ANY TIME FROM 10/15/07 TO 10/15/15 THIS DEBT SECURITY MAY BE REDEEMED/ACCELERATED IN WHOLE OR PART BEFORE MATURITY. THIS REDEMPTION/ACCELERATION COULD AFFECT THE YIELD REP- RESENTED; ADDITIONAL INFORMATION IS AVAILABLE UPON REQUEST. PROSPECTUS ADDITIONAL CALL FEATURES EXIST</p>				<p>Principal \$50,000.00</p> <hr/> <p>Net Amount \$50,000.00</p>
<p><i>Investments and services are offered through Morgan Stanley DW Inc. member SIPC.</i></p>				<p>Security No. 63861E204</p>