



P. O. Box 340
 New York, NY 10008-0340

#BWNJGXX
 CAROLINE P WOHLFORTH
 900 W 5TH AVE SUITE 600
 ANCHORAGE, AK 99501-2044

*This transaction is confirmed in accordance
 with the explanations and conditions
 stated on the reverse side.*

Exchange Code: 1
 Execution Code: 1
 Your Account Number: [REDACTED] \$
 Cash Account - Active Assets

Your Financial Advisor
 HAROLD PIERCE
 400 COUNTRY CLUB DRIVE #100
 EUGENE, OR 97401
 (541) 683-3737

You Bought
 Trade Date 04/26/04 for Settlement on 04/29/04

Quantity	12,000	Price	8.94	Settlement Amount
<i>Description:</i> MORGAN STAN MUNI PREM INC TR PREFERENCIAL RATE CLIENT LONG IN ACCOUNT COMM. 7.0 CENTS PER SHARE				Principal \$107,280.00 Commission 840.00 S.E.C Fee 2.58 Order Handling 5.00 Net Amount \$106,432.42
<i>Morgan Stanley is a service mark of Morgan Stanley Dean Witter & Co. Services are offered through Morgan Stanley DW Inc. member SIPC.</i>				Security No.61745P429 Symbol PLA



P. O. Box 340
New York, NY 10008-0340

#BWNJGWM
CAROLINE P WOHLFORTH
900 W 5TH AVE SUITE 600
ANCHORAGE, AK 99501-2044

*This transaction is confirmed in accordance
with the explanations and conditions
stated on the reverse side.*

Exchange Code: 8
Execution Code: R
Your Account Number:
Cash Account - Active Assets

Your Financial Advisor
HAROLD PIERCE
400 COUNTRY CLUB DRIVE #100
EUGENE, OR 97401
(541) 683-3737

You Bought
Trade Date 04/26/04 for Settlement on 04/29/04

Quantity	2,641.31	Price	18.93	Settlement Amount	
<p><i>Description:</i> THORNBURG INTL VALUE A</p> <p>CERTAIN FUNDS OR THEIR AFFLIATES PAY MORGAN STANLEY FOR RECORDKEEPING AND ADMINISTRATIVE SERVICES. IN NO INSTANCE DO SUCH PAYMENTSEXCEED \$19 PER FUND PER ACCOUNT PER YEAR FOR FUNDS CHARGING A SALES LOAD OR FOR NO-LOAD FUNDS, 0.35% (35 BASIS POINTS) PER YEAR OF THE VALUE OF THE ASSETS OF THE FUND HELD BY MORGAN STANLEY CLIENTS. YOUR FINANCIAL ADVISOR DOES NOT RECEIVE ANY OF THESE ADDITIONAL PAYMENTS. FOR SPECIFIC INFORMATION REGARDING THE FUNDS WHICH MAKE THESE PAYMENTS, PLEASE GO TO THE MORGAN STANLEY WEBSITE AT HTTP://WWW.MORGANSTANLEY.COM/ABOUT/PRESSROOM BILL OF RIGHTS.HTML CONFIRM NBR 007059917 ADDITIONAL FUND-IMPOSED FEES MAY APPLY. PLEASE CONSULT THE PROSPECTUS FOR INFORMATION ABOUT ANY OTHER FEES WHICH A FUND MAY CHARGE. UNSOLICITED TRADE QUANTITY INCLUDES FRACTIONAL SHARES PROSPECTUS</p>				Principal	\$50,000.00
				Net Amount	\$50,000.00
<p><i>Morgan Stanley is a service mark of Morgan Stanley Dean Witter & Co. Services are offered through Morgan Stanley DW Inc. member SIPC.</i></p>				Security No.885215657	Symbol TGVAX