

Name William A. Corbus
 APFC Trustee / Employee

Individual Investment Transaction Disclosure
[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]
 File within 30 days of settlement/trade or 1st notification date, whichever is earlier

RECEIVED
 JUL 09 2004
 ALASKA PERMANENT
 FUND CORPORATION

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
William A. Corbus	self	buy	TECO Energy Co. - 5000 sh	7/8/04

INVESTMENT GRADE REAL ESTATE:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club
 (give name and location of Investment Club)

Contact with corporate officers and employees of companies invested in
 (see policy, Section I B 2 (f))

William A. Corbus
 Discloser's Signature
 07/08/04
 Date

Received By: S. Lew 7-9-04
 Compliance Officer Review: RMB 7-9-04
 Dates Reported to Board: _____

mtlly rpt memo *brd mtg*

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William A. Corbus	self	sell	128 sh Northeast Utilities	6/1/04
		buy	1000 sh Bristol-Myers Squibb Co.	6/1/04

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William A. Corbus Received By: S. Lew 6-2-04
 Discloser's Signature Compliance Officer Review: LOS 6-7-04
 Date Dates Reported to Board:
nthly rpt memo *brd mtg*

If disclosing outside 30-day period requirement, please explain why on reverse side.