

RECEIVED
MAY 12 2005
ALASKA PERMANENT
FUND CORPORATION

Name William A. Corbus
APFC Trustee / Employee

Individual Investment Transaction Disclosure
[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]
File within 30 days of settlement/trade or 1st notification date, whichever is earlier

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Charles Drennan Family Trust	Karen Drennan Corbus, wife, beneficiary	sell	Davis Opportunity Fund, Class C, 234 sh	Settlement 04/08/05, first informed 05/09/05 ✓
Charles Drennan Family Trust	Karen Drennan Corbus, wife, beneficiary	sell	PIMCO Foreign Bond Fund, Class C, 237 sh	Settlement 04/08/05, first informed 05/09/05
Charles Drennan Family Trust	Karen Drennan Corbus, wife, beneficiary	sell	PIMCO Total Return Fund, Class C, 473 sh	Settlement 04/08/05, first informed 05/09/05
Charles Drennan Family Trust	Karen Drennan Corbus, wife, beneficiary	sell	PIMCO High Yield Fund, Class C, 257 sh	Settlement 04/08/05, first informed 05/09/05 ✓

INVESTMENT GRADE REAL ESTATE:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club (give name and location of Investment Club)	
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Contact with corporate officers and employees of companies invested in (see policy, Section I B 2 (f))	
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William A. Corbus

Received By: S. Lew

5-12-05

Discloser's Signature

Compliance Officer Review: RMB

5/16/05

5/10/05

Dates Reported to Board:

Date

mtly rpt memo

brd mtg

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STOCKS:

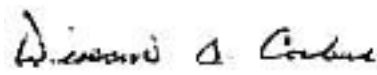
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Charles & Trunda Drennan Foundation	Beneficiaries are scholarship recipients at Gideon, MO High School. Trustees are Katie Drennan Corbus (wife), Ellis Gemberling & David Hollingshead	buy	Ishares TR Dow Jones Select Dividend Index Fund, 50 sh	4/22/05

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 Discloser's Signature Date <u>5/8/05</u>	Received By: <u>S. Lew</u> Compliance Officer Review: <u>RMB</u> Dates Reported to Board: <u> </u>	<u>5-12-05</u> <u>5/16/05</u> <u> </u>
	<i>mtly rpt memo</i>	<i>brd mtg</i>

If disclosing outside 30-day period requirement, please explain why on reverse side.

Alaska Permanent Fund Corporation

RECEIVED
MAY 17 2005
ALASKA PERMANENT
FUND CORPORATION

Individual Investment Transaction
Disclosure

[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]

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whichever is earlier

Name William A. Corbus
APFC Trustee / Employee

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

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Karen S. Drennan Trust	Booker C. Drennan, stepson, beneficiary	exchange from merger	Received 4080 sh News Corp. Class A, in exchange for 2000 sh Fox Entertainment, Class A	Date of exchange 4/1/05, date first notified 5/13/05

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William A. Corbus
Discloser's Signature
5/14/05
Date

Received By: S. Lew 5-17-05
Compliance Officer Review: RM 5/17/05
Dates Reported to Board: _____
mthly rpt memo brd mtg

If disclosing outside 30-day period requirement, please explain why on reverse side.