

Name William A. Corbus
 APFC Trustee / Employee

Individual Investment Transaction Disclosure [per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws] File within 30 days of settlement/trade or 1st notification date, whichever is earlier
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CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
William A. Corbus	self	buy	Great Plains Energy Inc. -1700 sh	03/14/05

INVESTMENT GRADE REAL ESTATE:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club (give name and location of Investment Club)	
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Contact with corporate officers and employees of companies invested in (see policy, Section I B 2 (f))	
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William A. Corbus
 Discloser's Signature
 3/15/05
 Date

Received By: *S. Lew* 3-17-05
 Compliance Officer Review: *RM* 3/18/05

Dates Reported to Board:



mthly rpt memo

brd mtg

RECEIVED
MAR 15 2005
 ALASKA PERMANENT
 FUND CORPORATION

Name William A. Corbus

APFC Trustee / Employee

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 whichever is earlier

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STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Karen S. Drennan Trust	Booker C. Drennan, stepson, beneficiary	buy	Pfizer Incorporated, 400 sh	Trade 2/03/05, first notified 03/12/05
Karen S. Drennan Trust	Booker C. Drennan, stepson, beneficiary	sell	Andrx Group, 2500 sh	Trade 2/08/05, first notified 03/12/05
Karen S. Drennan Trust	Booker C. Drennan, stepson, beneficiary	buy	Barr Pharmaceuticals, Inc., 1100 sh	Trade 2/22/05, first notified 03/12/05
Karen S. Drennan Trust	Booker C. Drennan, stepson, beneficiary	buy	Teva Pharmaceuticals Ind., Ltd ADR, 1000 sh	Trade 2/22/05, first notified 03/12/05
Karen S. Drennan Trust	Booker C. Drennan, stepson, beneficiary	sell	Watson Pharm Inc., 2500 sh	Trade 2/22/05, first notified 03/12/05

INVESTMENT GRADE REAL ESTATE:

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William A. Corbus

Discloser's Signature
 3/13/05

Date

Received By: *S. Lew*

3-15-05

Compliance Officer Review: *RM*

3/16/05

Dates Reported to Board:

mtly rpt memo

brd mtg