

Alaska Permanent Fund Corporation

Name William A. Corbus  
APFC Trustee / Employee

**Individual Investment Transaction Disclosure**  
[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]  
File within 30 days of settlement/trade or 1st notification date, whichever is earlier

**RECEIVED**

**CHANGE IN HOLDINGS FROM LAST DISCLOSURE**

NOV 15 2005

**FIXED INCOME - A:** Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date

**FIXED INCOME - B:** Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

**STOCKS:**

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Charles & Truda Drennan Foundation	Beneficiaries are scholarship recipients at Gideon, MO High School. Trustees are Katie Drennan Corbus (wife), Ellis Gemberling & David Hollingshead	buy	Bank of America, 25 sh	Trade 10//28/05, notified 11/11/05
Charles Drennan Family Trust	Karen Drennan Corbus, wife beneficiary	sell	Davis New York Venture Fund, Class C, 304 sh	Trade 10//19/05, notified 11/11/05
Charles Drennan Family Trust	Karen Drennan Corbus, wife beneficiary	sell	Pimco Total Return Fund, Class C 564 sh	Trade 10//19/05, notified 11/11/05
Charles Drennan Family Trust	Karen Drennan Corbus, wife beneficiary	sell	Pimco High Yield Fund, Class C, 403 sh	Trade 10//19/05, notified 11/11/05

**INVESTMENT GRADE REAL ESTATE:**

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

\* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club (give name and location of Investment Club)	
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Contact with corporate officers and employees of companies invested in (see policy, Section I B 2 (f))	
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*William A. Corbus*

Received By: S. Lew 11-15-05

Discloser's Signature

Compliance Officer Review: MB 11/25/05

November 12, 05

Dates Reported to Board: \_\_\_\_\_

Date

*mtly rpt memo*

*brd mtg*

If disclosing outside 30-day period requirement, please explain why on reverse side.