Alaska Permanent Fund Corporation

Name William A. Corbus

APFC Trustee / Employee

Individual Investment Transaction Disclosure

[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]

File within 30 days of settlement/trade or 1st notification date, whichever is earlier

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Charles & Trude Drennan Foundation	Beneficiaries are scholarship recipients at Gideon, MO High School. Trustees are Katie Drennan Corbus (wife), Ellis Gemberling & David Hollingshead	buy	Select Sector SPDR- Energy -30 sh	Trade 9/28/05, notified 10/21/05

INVESTMENT GRADE REAL ESTATE:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity

Participation in Investment Club (give name and location of Investment Club	
Contact with corporate officers and employees of companies invested in (see policy, Section I B 2 (f)	

William A. Corbus

Discloser's Signature

Oct. 24, 2005

Date

Received By: S. Lew 10-26-05

Compliance Officer Review: 10/26/05

Dates Reported to Board: _____ _____

mthly rpt memo *brd mtg*

If disclosing outside 30-day period requirement, please explain why on reverse side.

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