

Name Michael J. Burns
 APFC Trustee / Employee

Individual Investment Transaction Disclosure
 [per AS 37.13.110(b)]

File: (1) upon hire/appointment, within 30 days of receiving policy, and (2) annually by March 15 of reportable investments hold at December 31.

FIXED INCOME: Government, Agency, Corporate Securities; Certificates of Deposit report only those institutions within the APFC has a CDs. (Wells Fargo and Northrim Banks)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U. S. Treasury Portfolio III - Class B
 No other Money Market Funds require disclosure. yes no

Name of Owner	Relationship to You & Why you are reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date or date first notified of transaction**

STOCKS: If none, check box

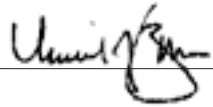
Name of Owner	Relationship to You & Why you are reporting*	Buy/Sell Dividend/ Split	Name of Security, Number of Shares	Trade/settlement date or date first notified of transaction **
John M. Burns	son	sell	SIRI, 200	9/15/05
“	“	“	WMT, 50	“
“	“	“	DYN, 500	“
“	“	“	IBM, 132	“
“	“	“	LVLT, 200	“
“	“	“	MHS, 24	“

INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: - Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline and Pathway or their affiliates.

Name of Owner	Relationship to You & Why you are reporting*	Buy or Sell	Property/Account Type, Name & Address; Number of shares or % interest	Trade/settlement date or date first notified of transaction**

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business.

Contact with corporate officers and/or employees of companies in which the employee or trustee is invested



 Discloser's Signature
 6/2/05

 Date

FOR OFFICIAL USE ONLY

Received By: <u>S. Lew</u>	6-2-05
Compliance Officer Review: <u>RMB</u>	6/2/05
Dates Reported to Board: _____	_____
<i>mtly rpt memo</i>	<i>brd mtg</i>

*Examples of "Why You Are Reporting" Self, Family Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

**If disclosing outside 30-day period requirement, please explain why on reverse side.

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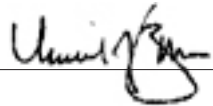
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John M. Burns	son	sell	FMBI, 1047	9/15/05
“	“	“	IDBE, 150	“
“	“	“	JPM, 792	“
“	“	“	KEY, 100	“
“	“	“	PG, 100	“
“	“	“	RAD, 100	“

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 Discloser's Signature

10/5/05

 Date

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Received By: <u>S. Lew</u>	10-6-05
Compliance Officer Review: _____	_____
Dates Reported to Board: _____	_____
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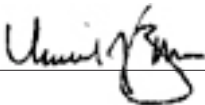
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John M. Burns	son	sell	MRK, 200	9/15/05
“	“	“	NOVL, 300	“
“	“	“	SBC, 263	

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