

Alaska Permanent Fund Corporation

Name Michael J Burns
APFC Trustee / Employee

Individual Investment Transaction Disclosure
[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]
File within 30 days of settlement/trade or 1st notification date, whichever is earlier

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Michael J Burns, Jr.	Son	buy	100 shs Wrigley	10/20/04
Bridget L Burns	Daughter	buy	100 shs Gillette	10/20/04
		buy	100 shs Wrigley	10/20/04
		buy	175 shs Ford	10/20/04
		buy	100 shs Proctor & Gamble	10/20/04

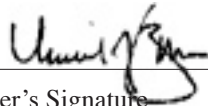
INVESTMENT GRADE REAL ESTATE:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club (give name and location of Investment Club)	
---	--

Contact with corporate officers and employees of companies invested in (see policy, Section I B 2 (f))	
---	--



 Discloser's Signature
 10/20/04

 Date

Received By: S. Lew 10-28-04
 Compliance Officer Review: ROM 10-28-04
 Dates Reported to Board: _____
mtlly rpt memo
brd mtg

If disclosing outside 30-day period requirement, please explain why on reverse side.

Name Michael J Burns
APFC Trustee / Employee

File within 30 days of settlement/trade or 1st notification date, whichever is earlier

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
John M Burns	Son	buy	500 Dynergy	9/16/04

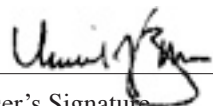
INVESTMENT GRADE REAL ESTATE:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club (give name and location of Investment Club) _____

Contact with corporate officers and employees of companies invested in (see policy, Section I B 2 (f)) _____


Discloser's Signature
10/13/04
Date

Received By: S. Lew 10-13-04
Compliance Officer Review: RMB 10-14-04
Dates Reported to Board: _____
mthly rpt memo brd mtg

Comprehensive Financial Disclosure

[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]

Upon hire/appointment, within 30 days of receiving policy, and annually by April 15 of reportable investments held December 31.

Name Michael J Burns

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Instrument Type, Security, Par Value, Coupon Rate, Maturity date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Name of Security; Number of Shares
MJB	Self	SBC 4632 ✓
MJB	“	VZ 2000
REBECCA H. BURNS	Spouse	CITICORP 25
“	“	DMRC 100
“	“	FORD 60
“	“	IDBE 1000
“	“	LVLT 200
“	“	VISTEON 7
“	“	MERCK 200
“	“	FMBI 806
MICHAEL JR.	CUSTODIAN, SON	IDBE 1000
“	“	LVLT 450 ✓
“	“	JPM 1660 ✓
“	“	CPB 185
“	“	DEERE 145
“	“	FMBI 1470
“	“	GM 115
“	“	IBM 16
“	“	MEDCO 25
“	“	MERCK 218
“	“	VZ 226

MJB



Discloser's Initials
for Continuation on Page Two

Name _____

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Instrument Type, Security, Par Value, Coupon Rate, Maturity date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Name of Security; Number of Shares
JOHN MC COY	SON, CUSTODIAN	FMBI 1047
“	“	IBM 132
“	“	LVLT 400
“	“	MEDCO 24
“	“	MERCK 200
“	“	SBC 263
“	“	JPM 792 ✓
“	“	IDBE 750
“	“	KEY 100
“	“	FORD 100
“	“	INTEL 25
“	“	PFIZER 30
“	“	TSM 100
“	“	MMP 25
BRIDGET	DAUGHTER, CUSTODIAN	JPM 792 ✓
“	“	FMBI 921
“	“	IDBE 1300
“	“	KEY 100
“	“	LVLT 500
“	“	MEDCO 24
“	“	MERCK 200

WJD ✓

Discloser's Initials
for Continuation on Page Two

