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DEC 08 2004
ALASKA PERMANENT FUND CORPORATION

Disclosure

[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]

File within 30 days of settlement/trade or 1st notification date, whichever is earlier

Name Gregg D. Renkes
 APFC Trustee / Employee

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Gregg Renkes	Self	Sell	Dell Inc., 100	1-Nov -04
		Buy	Deere & Co., 116	2-Nov -04
		Sell	Juniper Networks Inc., 200	2-Nov -04
		Buy	American Standard COS Inc., 160	5-Nov -04
		Sell	Sempra Energy, 300	18-Nov -04
		Sell	Sempra Energy, 125	24-Nov -04
		Buy	Alaska Air Group Inc., 233	29-Nov -04

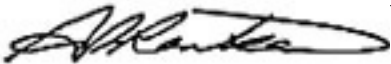
INVESTMENT GRADE REAL ESTATE:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club
 (give name and location of Investment Club) _____

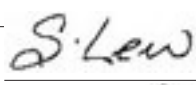
Contact with corporate officers and employees of companies invested in
 (see policy, Section I B 2 (f)) _____



Discloser's Signature

12-7-04

Date

Received By: 

12-9-04

Compliance Officer Review: 

12-9-04

Dates Reported to Board: _____

nthly rpt memo

brd mtg

If disclosing outside 30-day period requirement, please explain why on reverse side.

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Gregg Renkes	Self	sell	EXCEL Energy Inc., 100	30- Nov -04

