

JAN 12 2005

Disclosure

Name Gregg D. Renkes
APFC Trustee / Employee

ALASKA PERMANENT
FUND CORPORATION

[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]

File within 30 days of settlement/trade or 1st notification date,
whichever is earlier

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Gregg Renkes	Self	Sell	Lockheed Martin Corp., 50	1-Dec-04 1
		Split	Ryland Group Inc., 261	1-Dec-04
		Sell	Halliburton Co Holdings Co, 52	2-Dec-04
		Buy	Liberty Media Corp A, 637	8-Dec-04
		Buy	Wal-Mart Stores Inc., 131	9-Dec-04
		Sell	Newmount Mining Corp., 88	29-Dec-04
		Sell	Lennar Corp Class A, 100	29-Dec-04

INVESTMENT GRADE REAL ESTATE:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club
(give name and location of Investment Club)

Contact with corporate officers and employees of companies invested in
(see policy, Section I B 2 (f))



Discloser's Signature

1-11-05

Date

Received By: S. Lew 1-12-04

Compliance Officer Review: [Signature] 1-24-05

Dates Reported to Board: _____

If disclosing outside 30-day period requirement, please explain why on reverse side.

nthly rpt memo

brd mtg

STOCKS:

Name of Owner	Relationship to you and why you are reporting	Buy/Sell Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Gregg D. Renkes	self	Buy	Red Hat Inc., 537	30-Dec-04
		Sell	Caterpillar Inc., 100	22-Dec-04
		Sell	Equity Residential, 250	22-Dec-04
		Sell	Internet Cap Group Inc., 1	22-Dec-04
		Sell	Microsoft Corp., 100	22-Dec-04
		Sell	Pepsico Inc., 100	22-Dec-04
		Sell	Proctor & Gamble Co., 100	22-Dec-04
		Sell	SBC Communications Inc., 600	22-Dec-04
		Sell	Starbucks Corp., 200	22-Dec-04
		Sell	Apache Corp., 258	23-Dec-04
		Sell	Forest Laboratories Inc., 50	29-Dec-04
		Sell	Pepsico Inc., 100	30-Dec-04
		Buy	Red Hat Inc., 281	30-Dec-04

Gregg D. Renkes ✓

① Discussed date with Trustee. This is the date broker make a trade. Trustee was first notified when monthly stmt. was received in early January. Disclosure is timely. 1/20/05”

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