

Alaska Permanent Fund Corporation

Name Steve Frank
 APFC/Trustee / Employee

Individual Investment Transaction Disclosure
 [per AS 37.13.110(b)]
File within 30 days of settlement/trade or first notification date, whichever is earlier

FIXED INCOME : Government, Agency, Corporate Securities. For Certificates of Deposit report only those institutions with which the APFC has CDs. (Wells Fargo and Northrim Banks)

MONEY MARKET FUNDS: Are you invested in Fidelity Institutional Cash Portfolios, U.S. Treasury Portfolio III - Class B Yes No
 No other Money Market Funds require disclosure.

Name of Owner	Relationship to You & Why You are Reporting*	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date or date first notified of transaction**
Linda C. Anderson	spouse	sell	Pioneer Strategic Income Fund, 4506 shares	22-Mar-05

STOCKS:


Name of Owner	Relationship to You & Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date or date first notified of transaction**
Linda C. Anderson	spouse	buy	Pioneer Mid Cap Value Fund, 2107 sh.	22-Mar-05
Steve Frank	self	buy	Vanguard Large Cap Vipers, 300 sh.	19-Apr-05

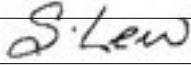
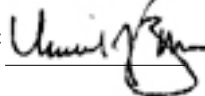
INSTITUTIONAL REAL ESTATE AND ALTERNATIVE INVESTMENTS: Report only the private equity real estate in which the APFC is invested. Report only alternative investments with Crestline and Pathway or their affiliates.

Name of Owner	Relationship to You & *Why You are Reporting*	Buy or Sell	Property/Account Type, Name & Address; Number of shares or % Interest	Trade/settlement date or date first notified of transaction**

Investor or Contractor Relationships: Report ownership interest in or investment with any business or firm with which the APFC does business

Contact with corporate officers and/or employees of companies invested in which the employee or trustee is invested


 Discloser's Signature
 4-19-05
 Date

FOR OFFICIAL USE ONLY		4-19-05
Received By:		
Compliance Officer Review:		4-21-05
Dates Reported to Board:	mtly rpt memo	brd mtg

*Examples of "Why You Are Reporting", Self, Family Member, Power of Attorney, Trustee or Custodian Investing for other individual or entity.

**If disclosing outside 30-day period requirement, please explain why on reverse side.

Name Stephen G. Frank
 APFC/Trustee / Employee

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STOCKS:

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Stephen G. Frank	self	buy	New Jersey Resources, 100 shares	7-Mar-05
Stephen G. Frank	self	buy	AFLAC, 100 shares	7-Mar-05
Linda C. Anderson	spouse	sell	Schering Plough Corp., 200 shares	7-Mar-05
Linda C. Anderson	spouse	sell	Copper Mountain Networks, 70 sh.	7-Mar-05
Linda C. Anderson	spouse	sell	Merck & Company, 100 sh.	7-Mar-05
Linda C. Anderson	spouse	sell	Napster, 48 shares	7-Mar-05

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Stephen G. Frank

Discloser's Signature
 4-4-05
 Date

FOR OFFICIAL USE ONLY	<i>S. Lew</i>	4-4-05
Received By:		
Compliance Officer Review:	<i>RMB</i>	4-4-05
Dates Reported to Board:		
	<i>mtly rpt memo</i>	<i>brd mtg</i>

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Name Stephan G. Frank
APFC/Trustee / Employee

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STOCKS:


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Linda C. Anderson	spouse	buy	Cannon, Inc. 100 sh.	7-Mar-05
Linda C. Anderson	spouse	buy	Bed, Bath & Beyond Inc. 100 sh.	7-Mar-05
Linda C. Anderson	spouse	buy	Dell, 100 shares	9-Mar-05
Stephen G. Frank	self	buy	Great Plains Energy, 100 shares	22-Mar-05
Stephen G. Frank	self	buy	Vanguard Value Vipers, 200 shares	22-Mar-05
Linda C. Anderson	spouse	buy	Berkshire Hathaway Inc., class B/10 sh	22-Mar-05

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Compliance Officer Review: RMB 4-4-05

Dates Reported to Board: mtly rpt memo brd mtg

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