

Alaska Permanent Fund Corporation

Name Steve Frank
APFC Trustee / Employee

Individual Investment Transaction Disclosure
[per AS 37.13.110(b) and Article II, Sec. 10 APFC Bylaws]
File within 30 days of settlement/trade or 1st notification date, whichever is earlier

CHANGE IN HOLDINGS FROM LAST DISCLOSURE

FIXED INCOME - A: Government, Agency, Corporate Securities; Certificates of Deposit

Name of Owner	Relationship to You & Why you are reporting	Buy or Sell	Instrument Type, Security, Par Value, Coupon Rate, Maturity date	Trade/settlement date & date first notified of transaction if after trade/settlement date

FIXED INCOME - B: Money Market Funds

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Linda Anderson	Spouse	sell	Gabelli Money Market Funds 18,738.03 shares	11-Feb-05

not required to disclose.
RMB

STOCKS:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Name of Security; Number of Shares	Trade/settlement date & date first notified of transaction if after trade/settlement date
Linda Anderson	Spouse	buy	Allied Capital Corp. 400 shares	11-Feb-05
Linda Anderson	Spouse	buy	Annaly Mortgage Management Inc. 500 sh	11-Feb-05
Linda Anderson	Spouse	buy	Cendant Corp. 400 shares	11-Feb-05
Linda Anderson	Spouse	buy	Sempra Energy 200 shares	11-Feb-05
LindaAnderson	Spouse	buy	Startek Inc. 400 shares	11-Feb-05
Linda Anderson	Spouse	sell	Verizon Communications Inc. 105 sh	11-Feb-05
Linda Anderson	Spouse	sell	Startek Inc. 400 shares	24-Feb-05

INVESTMENT GRADE REAL ESTATE:

Name of Owner	Relationship to You & *Why You are Reporting*	Buy/Sell/ Dividend/ Split	Property Type, Name & Address; Number of shares or % Interest	Trade/settlement date & date first notified of transaction if after trade/settlement date

* Examples of "Why You are Reporting" : Self, Household Member, Power of Attorney, Trustee or Custodian (investing for other individual or entity)

Participation in Investment Club (give name and location of Investment Club) _____

Contact with corporate officers and employees of companies invested in (see policy, Section I B 2 (f)) _____

Stephen A. Frank

Discloser's Signature

3/02/05

Date

Received By:

S. Lew

3/2/05

Compliance Officer Review:

RMB

3/3/05

Dates Reported to Board:

mtly rpt memo

brd mtg

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Steve Frank	self	buy	Eastman Chemical Co., 100 shares	4-Feb-05

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Stephen H. Frank

Discloser's Signature

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